



Lee-Ogle Enterprise Zone: Zoom Meeting Agenda

Location: In-Person Mom’s Breakfast Lunch Dinner, 1101 N Galena Dixon IL

Date/Time: 12/4/24 at 11:30 a.m.

11:30 a.m.	I. Order Lunch from Menu	Board
11:45 a.m.	II. EZ Meeting Attendance and Call to Order	Chair
	III. Constellation Presentation (15-30 min)	Constellation
	IV. Minutes from 10/2/24	Shaw
	V. Financial and Administrator Reports	Shaw
	VI. Old Business	Board
	VII. New Business	
	a. Zone Amendment 1-Constellation	Shaw
	b. Zone Amendment 2-HA International	Shaw
	c. Zone Amendment 3-Sanjay Desai	Shaw
	VIII. Next Meeting February 5 th 2025 on Zoom	Chair

2025 Meetings of the Lee Ogle Enterprise Zone Board are “1st Wednesdays (with exceptions noted), every other month, at 10 A.M.”:

1. February 5th
2. April 2nd
3. June 4th
4. August 6th
5. October 8th (changed from first Wednesday to better allow financial report)
6. December 3rd

Lee-Ogle Enterprise Zone Meeting Minutes

Location: Dixon City Hall Council Room
 Date: 10/2/2024 | Time: 9:30/10:15 am

Voting Membership Attendance

In- Person	Remote	
<input type="checkbox"/>	<input type="checkbox"/>	Rochelle Mayor John Bearrows (Chair)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dixon Mayor Glen Hughes
<input type="checkbox"/>	<input type="checkbox"/>	Amboy Mayor Frank Stenzel
<input type="checkbox"/>	<input type="checkbox"/>	Mount Morris Designee Paula Diehl
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Oregon Mayor Ken Williams
<input type="checkbox"/>	<input type="checkbox"/>	Ashton President Tim Henert
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Franklin Grove Board John Nicholson
<input type="checkbox"/>	<input type="checkbox"/>	Lee County Board Angela Shippert
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ogle County Chairman John Finfrock
<input checked="" type="checkbox"/>	<input type="checkbox"/>	GREDCO (Jason Anderson)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	LCIDA Exec. Director Tom Demmer
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Zone Administrator Andy Shaw (Vice-Chair)

Guest Attendance

In- Person	Remote	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Jeremy Englund, Lee County Administrator
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Charlene Columbe, Ogle County EDC
<input type="checkbox"/>	<input type="checkbox"/>	

Call to Order

After participating in the Illinois Tollway presentation offered to our group at 9:30 (various exhibits and maps seeking the input of regional officials), the Enterprise Zone Board meeting came to order with seven voting members at 10:15 am.

Minutes

Minutes from our meeting on 8/21/24 were presented. Correction noted for attending members needed to add Finfrock, Diehl, and Columbe. Motion by Demmer and 2nd by Hughes to approve as corrected. Voice vote, all in favor.

Financial Reports

Financial items are in the board packet. EZ admin budget on track. There was an error in a BHRC deposit made into the incorrect account that was reversed and corrected when noticed. With CD's and our regular account we have @\$301k in our Project Fund.

Motion for overall acceptance of the financial report by Hughes and 2nd by Williams. Voice vote, all in favor.

Administrator Report

Moved a handful of items to new business for discussion.

New Business

Steward Road Public Meeting

The meeting went well for the Steward Road project. Some of the presentation slides were included in the packet today. Routing options are looking promising but the planners are still waiting to hear feedback from FHWA. Project is on track. No action.



Potential Amendment

A potential amendment is on the horizon in Rural Oregon. Company known to local officials is planning an expansion of its facility. Smaller project we would like to help out, anticipate \$10m investment and 35 new jobs. More discussion to come on this one. No action.

Housing

Following our previous discussion of housing incentives, Shaw presented a couple areas of “lower hanging fruit” that may either be already in the zone, or areas that could be added due to already having infrastructure present and a ready investor to build in a reasonable timeframe. We are looking for opportunities to assist projects that make sense. No action.

2025 Meeting Schedule

February 5th, April 2nd, June 4th, August 6th, October 8th(moved from 1st Wednesday), and December 3rd
Motion by Hughes to accept this as our meeting schedule, 21nd by Nicholson, all in favor.

December Meeting

Discussion was had regarding potential for in-person meeting for December 4th. Consensus was for a lunch meeting to be held in Oregon or Dixon. Shaw will make plans and update the board on where the meeting will be held. TBA

Adjournment

Motion by Demmer and 2nd by Williams to adjourn. Voice vote, all in favor.

2024 Lee-Ogle Enterprise Zone Budget
January 1-November 30, 2024

	Budget Amount	Actual
INCOME		
Lee County	\$ 12,022.33	\$ 12,022.33
Dixon	\$ 26,508.86	\$ 26,508.86
Amboy	\$ 813.31	\$ 813.31
Ashton	\$ 728.33	\$ 728.33
Franklin Grove	\$ 722.26	\$ 722.26
Ogle County	\$ 9,022.81	\$ 9,022.81
Rochelle	\$ 28,557.89	\$ 28,557.89
Mount Morris	\$ 2,124.30	\$ 2,124.30
Oregon	\$ 1,007.52	\$ 1,007.52
TOTAL INCOME	\$ 81,507.61	\$ 81,507.61
EXPENSES		
Personnel	\$ 50,736.00	\$ 45,672.24
Fringe	\$ 12,684.00	\$ 6,900.20
Travel	\$ 3,488.08	\$ 2,670.35
Other/Indirect	\$ 8,150.76	\$ 8,063.16
Non-Fixed Expenses/Contractual-Marketing	\$ 6,448.78	\$ 6,330.60
TOTAL EXPENSES	\$ 81,507.62	\$ 69,636.55



Blackhawk Hills Regional Council
 General Ledger
 for the period of 01/01/2024 to 11/30/2024

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
Asset											
1002 - Sauk Valley Bank - LOEZ											
Beginning Balance											\$136,117.83
	01/04/2024	43721649	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$454.38		\$454.38	\$136,572.21
	01/25/2024	44480477	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Hvarre Holdings		Held for Others - LOEZ				
								\$2,000.00		\$2,000.00	\$138,572.21
	01/31/2024	44480427	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$115.75		\$115.75	\$138,687.96
	02/05/2024	44905958	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$454.38		\$454.38	\$139,142.34
	02/27/2024	45316025	Deposit	Blackhawk Hills Regional Council	LOEZ Admin Refund		Held for Others - LOEZ				
								\$9,729.03		\$9,729.03	\$148,871.37
	02/29/2024	45299141	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$110.75		\$110.75	\$148,982.12
	03/05/2024	45316021	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$425.07		\$425.07	\$149,407.19
	03/31/2024	45930021	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$126.21		\$126.21	\$149,533.40
	04/01/2024	45954692	Check	QwickRate	QwickRate CD		Held for Others - LOEZ				
									\$100,000.00	\$-100,000.00	\$49,533.40
	04/03/2024	46051132	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$454.38		\$454.38	\$49,987.78
	04/18/2024	46485586	Deposit	Blackhawk Hills Regional Council	QwickRate CD Maturity		Held for Others - LOEZ				
								\$100,000.00		\$100,000.00	\$149,987.78

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
	04/24/2024	46552439	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Daniel and Katherine Sigwards		Held for Others - LOEZ				
								\$5,000.00		\$5,000.00	\$154,987.78
	04/30/2024	46788151	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$71.48		\$71.48	\$155,059.26
	05/06/2024	46908909	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$249.18		\$249.18	\$155,308.44
	05/06/2024	46908910	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$425.06		\$425.06	\$155,733.50
	05/08/2024	46995856	Check	QwickRate	QwickRate CD		Held for Others - LOEZ				
									\$50,000.00	\$-50,000.00	\$105,733.50
	05/08/2024	46999030	Check	Blackhawk Hills Regional Council	SCRIC Payment - LOEZ to BHRC		Held for Others - LOEZ				
									\$50,000.00	\$-50,000.00	\$55,733.50
	05/31/2024	47531395	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$57.00		\$57.00	\$55,790.50
	06/05/2024	47640877	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$627.15		\$627.15	\$56,417.65
	06/05/2024	47640897	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Progress Drive Properties		Held for Others - LOEZ				
								\$10,500.00		\$10,500.00	\$66,917.65
	06/30/2024	48435446	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$40.18		\$40.18	\$66,957.83
	07/03/2024	48435444	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$655.68		\$655.68	\$67,613.51
	07/29/2024	48925886	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - County Line Design		Held for Others - LOEZ				
								\$325.00		\$325.00	\$67,938.51
	07/31/2024	49005345	Check	QwickRate	QwickRate CD		Held for Others - LOEZ				
									\$50,000.00	\$-50,000.00	\$17,938.51
	07/31/2024	50033942	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ				
								\$41.86		\$41.86	\$17,980.37
	08/05/2024	49145090	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ				
								\$4,112.19		\$4,112.19	\$22,092.56

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance	
	08/13/2024	49343868	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Klean Laundry, Book Farms, Kaleel's Clothing and Printing, Newcomer Insurance	Book Farms	Held for Others - LOEZ					
								\$8,624.00		\$8,624.00	\$30,716.56	
				Blackhawk Hills Regional Council		Kaleel's Clothing and Printing	Held for Others - LOEZ	\$3,750.00		\$3,750.00	\$34,466.56	
				Blackhawk Hills Regional Council		Klean Laundry	Held for Others - LOEZ	\$1,855.00		\$1,855.00	\$36,321.56	
				Blackhawk Hills Regional Council		Newcomer Insurance	Held for Others - LOEZ	\$16.25		\$16.25	\$36,337.81	
	08/16/2024	49435157	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Dixon Lodging		Held for Others - LOEZ	\$30,000.00		\$30,000.00	\$66,337.81	
	08/31/2024	49782915	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ	\$29.05		\$29.05	\$66,366.86	
	09/03/2024	49880707	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Bonnell		Held for Others - LOEZ	\$30,000.00		\$30,000.00	\$96,366.86	
	09/05/2024	49895160	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ	\$9,468.78		\$9,468.78	\$105,835.64	
	09/09/2024	50028717	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Wesley 1895 Properties		Held for Others - LOEZ	\$2,250.00		\$2,250.00	\$108,085.64	
	09/13/2024	50144152	Check	Blackhawk Hills Regional Council	CD Interest Earned Correction - July - Transfer to SVB Gen		Held for Others - LOEZ		\$3,427.45	\$-3,427.45	\$104,658.19	
	09/13/2024	50144155	Check	Blackhawk Hills Regional Council	CD Interest Earned Correction - August - Transfer to SVB Gen		Held for Others - LOEZ		\$8,568.30	\$-8,568.30	\$96,089.89	

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance	
	09/23/2024	50354606	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Triple W Properties, Sterling Manor Apartments	Sterling Manor Apartments	Held for Others - LOEZ					
								\$2,500.00		\$2,500.00	\$98,589.89	
				Blackhawk Hills Regional Council		Triple W Properties	Held for Others - LOEZ					
								\$2,500.00		\$2,500.00	\$101,089.89	
	09/30/2024	50511975	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ					
								\$71.69		\$71.69	\$101,161.58	
	10/03/2024	50622502	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ					
								\$425.07		\$425.07	\$101,586.65	
	10/03/2024	50622503	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ					
								\$431.72		\$431.72	\$102,018.37	
	10/31/2024	51415312	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ					
								\$86.17		\$86.17	\$102,104.54	
	11/06/2024	51570750	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ					
								\$400.87		\$400.87	\$102,505.41	
	11/06/2024	51570751	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ					
								\$446.09		\$446.09	\$102,951.50	
Total for 1002 - Sauk Valley Bank - LOEZ								\$228,829.42	\$261,995.75	\$-33,166.33	\$102,951.50	
1501 - Investments - CDs												
Beginning Balance												
											\$100,000.00	
	04/01/2024	45954692	Check	QwickRate	QwickRate CD		Held for Others - LOEZ	\$100,000.00		\$100,000.00	\$200,000.00	
	04/18/2024	46485586	Deposit	Blackhawk Hills Regional Council	QwickRate CD Maturity		Held for Others - LOEZ		\$100,000.00	\$-100,000.00	\$100,000.00	
	05/08/2024	46995856	Check	QwickRate	QwickRate CD		Held for Others - LOEZ	\$50,000.00		\$50,000.00	\$150,000.00	
	07/31/2024	49005345	Check	QwickRate	QwickRate CD		Held for Others - LOEZ	\$50,000.00		\$50,000.00	\$200,000.00	
Total for 1501 - Investments - CDs								\$200,000.00	\$100,000.00	\$100,000.00	\$200,000.00	

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
Income											
5180 - Revenue from Program Service Fees											
	01/25/2024	44480477	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Hvarre Holdings		Held for Others - LOEZ		\$2,000.00	\$2,000.00	\$2,000.00
	04/24/2024	46552439	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Daniel and Katherine Sigwards		Held for Others - LOEZ		\$5,000.00	\$5,000.00	\$7,000.00
	06/05/2024	47640897	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Progress Drive Properties		Held for Others - LOEZ		\$10,500.00	\$10,500.00	\$17,500.00
	06/30/2024	48435446	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$40.18	\$40.18	\$17,540.18
	07/29/2024	48925886	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - County Line Design		Held for Others - LOEZ		\$325.00	\$325.00	\$17,865.18
	08/13/2024	49343868	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Klean Laundry, Book Farms, Kaleel's Clothing and Printing, Newcomer Insurance	Book Farms	Held for Others - LOEZ		\$8,624.00	\$8,624.00	\$26,489.18
				Blackhawk Hills Regional Council		Kaleel's Clothing and Printing	Held for Others - LOEZ		\$3,750.00	\$3,750.00	\$30,239.18
				Blackhawk Hills Regional Council		Klean Laundry	Held for Others - LOEZ		\$1,855.00	\$1,855.00	\$32,094.18
				Blackhawk Hills Regional Council		Newcomer Insurance	Held for Others - LOEZ		\$16.25	\$16.25	\$32,110.43
	08/16/2024	49435157	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Dixon Lodging		Held for Others - LOEZ		\$30,000.00	\$30,000.00	\$62,110.43
	09/03/2024	49880707	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Bonnell		Held for Others - LOEZ		\$30,000.00	\$30,000.00	\$92,110.43

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
	09/09/2024	50028717	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Wesley 1895 Properties		Held for Others - LOEZ		\$2,250.00	\$2,250.00	\$94,360.43
	09/23/2024	50354606	Deposit	Blackhawk Hills Regional Council	LOEZ Project Fee - Triple W Properties, Sterling Manor Apartments	Sterling Manor Apartments	Held for Others - LOEZ		\$2,500.00	\$2,500.00	\$96,860.43
				Blackhawk Hills Regional Council		Triple W Properties	Held for Others - LOEZ		\$2,500.00	\$2,500.00	\$99,360.43
Total for 5180 - Revenue from Program Service Fees									\$99,360.43	\$99,360.43	\$99,360.43
5310 - Revenue from Interest Earned											
	01/04/2024	43721649	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$454.38	\$454.38	\$454.38
	01/31/2024	44480427	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$115.75	\$115.75	\$570.13
	02/05/2024	44905958	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$454.38	\$454.38	\$1,024.51
	02/29/2024	45299141	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$110.75	\$110.75	\$1,135.26
	03/05/2024	45316021	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$425.07	\$425.07	\$1,560.33
	03/31/2024	45930021	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$126.21	\$126.21	\$1,686.54
	04/03/2024	46051132	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$454.38	\$454.38	\$2,140.92
	04/30/2024	46788151	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$71.48	\$71.48	\$2,212.40
	05/06/2024	46908909	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$249.18	\$249.18	\$2,461.58

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
	05/06/2024	46908910	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$425.06	\$425.06	\$2,886.64
	05/31/2024	47531395	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$57.00	\$57.00	\$2,943.64
	06/05/2024	47640877	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$627.15	\$627.15	\$3,570.79
	07/03/2024	48435444	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$655.68	\$655.68	\$4,226.47
	07/31/2024	50033942	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$41.86	\$41.86	\$4,268.33
	08/05/2024	49145090	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$4,112.19	\$4,112.19	\$8,380.52
	08/31/2024	49782915	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$29.05	\$29.05	\$8,409.57
	09/05/2024	49895160	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$9,468.78	\$9,468.78	\$17,878.35
	09/30/2024	50511975	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$71.69	\$71.69	\$17,950.04
	10/03/2024	50622502	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$425.07	\$425.07	\$18,375.11
	10/03/2024	50622503	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$431.72	\$431.72	\$18,806.83
	10/31/2024	51415312	Deposit	Blackhawk Hills Regional Council	Interest Earned		Held for Others - LOEZ		\$86.17	\$86.17	\$18,893.00
	11/06/2024	51570750	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$400.87	\$400.87	\$19,293.87
	11/06/2024	51570751	Deposit	Blackhawk Hills Regional Council	CD Interest Earned		Held for Others - LOEZ		\$446.09	\$446.09	\$19,739.96
Total for 5310 - Revenue from Interest Earned									\$19,739.96	\$19,739.96	\$19,739.96

Name	Transaction Date	Transaction Number	Transaction Type	Contact	Note	Movement Note	Fund	Debits	Credits	Amount	Balance
5900 - Revenue from Other Sources											
	02/27/2024	45316025	Deposit	Blackhawk Hills Regional Council	LOEZ Admin Refund		Held for Others - LOEZ		\$9,729.03	\$9,729.03	\$9,729.03
Total for 5900 - Revenue from Other Sources									\$9,729.03	\$9,729.03	\$9,729.03
Expense											
7000 - Award and Subaward Expenses											
	05/08/2024	46999030	Check	Blackhawk Hills Regional Council	SCRIC Payment - LOEZ to BHRC		Held for Others - LOEZ	\$50,000.00		\$50,000.00	\$50,000.00
Total for 7000 - Award and Subaward Expenses									\$50,000.00	\$50,000.00	\$50,000.00
8500 - Other Expenses											
	09/13/2024	50144152	Check	Blackhawk Hills Regional Council	CD Interest Earned Correction - July - Transfer to SVB Gen		Held for Others - LOEZ	\$3,427.45		\$3,427.45	\$3,427.45
	09/13/2024	50144155	Check	Blackhawk Hills Regional Council	CD Interest Earned Correction - August - Transfer to SVB Gen		Held for Others - LOEZ	\$8,568.30		\$8,568.30	\$11,995.75
Total for 8500 - Other Expenses									\$11,995.75	\$11,995.75	\$11,995.75



Sauk Valley Bank & Trust Co.
201 W. 3rd Street
Sterling, IL 61081

Monthly CD Placement Statement

815-632-4716

Printed: 12/02/24
Period: 11/01/24-11/30/24
Account: 12702

Blackhawk Hills Resource
Conservation
309 1st ave
Rock Falls, IL 61071

Your monthly CD Placement statement includes all activity occurring during the period identified above. If you have any questions about the content or accuracy of your statement, please contact us at 815-632-4716.

Summary of Activity of your CD Placement account (based on Maturity value)

		Avg Rate	Count	Amount
Beginning Balance	11/01/2024	5.075%	3	\$200,000.00
Total Purchases		4.470%	1	\$50,000.00
Total Maturities		5.255%	1	\$50,000.00
Ending Balance	11/30/2024	4.813%	3	\$200,000.00

Summary of Maturities of your CD Placement account

	Count	Amount
Total 1 Year or less	3	\$200,000.00
Total 1 Year to 3 Years	0	\$0.00
Total 3 Years to 10 Years	0	\$0.00
Total Over 10 Years	0	\$0.00
Total Outstanding	3	\$200,000.00



Monthly CD Placement Statement

815-632-4716

Printed: 12/02/24
 Period: 11/01/24-11/30/24
 Account: 12702

Investor: Blackhawk Hills Resource Conservation

Outstanding CDs

Financial Institution	ICN #	Purchased Maturity	Purchase Amount Maturity Amount	Term Basis	Simple% APY	Int This Period Int To Date	Interest Paid
42 North Private Bank Canton, MA	27015	10/01/2024	\$100,000.00	182D	4.720%	\$387.95	Monthly
		04/01/2025	\$100,000.00	365	4.720%	\$788.82	
Poppy Bank Santa Rosa, CA	57903	07/31/2024	\$50,000.00	180D	5.250%	\$215.75	Monthly
		01/27/2025	\$50,000.00	365	5.250%	\$884.58	
Poppy Bank Santa Rosa, CA	57903	11/05/2024	\$50,000.00	181D	4.470%	\$159.20	Monthly
		05/05/2025	\$50,000.00	365	4.470%	\$159.20	
Totals:			\$200,000.00			\$762.90	
			\$200,000.00			\$1,832.60	

Matured CDs

Financial Institution	ICN #	Purchased Maturity	Purchase Amount Maturity Amount	Term Basis	Simple% APY	Int This Period Int To Date	Interest Paid
Habib American Bank New York, NY	25093	5/8/2024	\$50,000.00	180D	5.255%	\$21.60	Monthly
		11/4/2024	\$50,000.00	365	5.255%	\$1,295.75	
Totals:			\$50,000.00			\$21.60	
			\$50,000.00			\$1,295.75	

Activity

Date	Activity	Amount
11/5/2024	Monthly Interest Payments for October, 2024 Paid to Sauk Valley Bank and Trust Account #304XXXX	\$846.96
11/6/2024	Maturing CD Interest - Habib American Bank Paid to Sauk Valley Bank and Trust Account #304XXXX	\$21.60

2025 EZ Budget

Income Side

	2023+5.0333%	2024 +5.7%	2025 +4.5%
Lee County Share	\$11,374.01	\$12,022.33	\$12,563.34
Dixon Share	\$25,079.34	\$26,508.86	\$27,701.76
Amboy Share	\$769.45	\$813.31	\$849.91
Ashton Share	\$689.06	\$728.33	\$761.11
Franklin Grove Share	\$683.32	\$722.26	\$754.77
	0.5006	\$38,595.17	\$40,795.09
			\$42,630.87
Ogle County Share	\$8,536.25	\$9,022.81	\$9,428.84
Rochelle Share	\$27,017.88	\$28,557.89	\$29,843.00
Mount Morris Share	\$2,009.74	\$2,124.30	\$2,219.89
Oregon Share	\$953.19	\$1,007.52	\$1,052.86
	0.4995	\$38,517.05	\$40,712.53
			\$42,544.59
Total Budget for Admin	\$77,112.22	\$81,507.62	\$85,175.46

Expense Side

Personnel	\$48,000.00	\$50,736.00	\$53,019.12
Fringe	\$12,000.00	\$12,684.00	\$13,254.78
Travel	\$3,300.00	\$3,488.08	\$3,645.04
Other/Indirect	\$7,711.22	\$8,150.76	\$8,517.54
Non-Fixed Expense/ Contractl-Marketing	\$6,101.02	\$6,448.78	\$6,738.97
Total Expense	\$77,112.24	\$81,507.62	\$85,175.46

Data Year	Billable Year	October 12 month	36 month avg
2016	2017	1.6000%	
2017	2018	2.0000%	
2018	2019	2.5000%	2.0333%
2019	2020	1.8000%	2.1000%
2020	2021	1.2000%	1.8333%
2021	2022	6.2000%	3.0667%
2022	2023	7.7000%	5.0333%
2023	2024	3.2000%	5.7000%
2024	2025	2.6000%	4.5000%



To: Enterprise Zone Advisory Board
From: Andy Shaw, Administrator
Date: 12/4/2024
Subject: Report of Activities

1. **Financial Reports:** See previous pages for reports. First is the EZ admin expenditure summary, then Project Fund details. CD's were renewed and a handful of CD interest entries are seen. With \$102,951.50 in the bank account and \$200k in 4 CD's, we have approx. \$303k
 - o CD Maturities: 1/27/25 \$50k, 4/1/25 \$100k, 5/5/25 \$50k
 - o Following pages show latest inflation adjustment and costs to designating units of government for admin of the zone
2. **Steward EDA Project:** Continues to progress, good conversation with IDOT regarding FHWA review of the new interchange concept (they suggested a look at the northbound side as well but overall no "deal killers"), we are now reviewing the Tech Memo that outlines various background info for the final document, and Dan recently asked EDA to extend the project period to allow the crossing elimination and spur project to be incorporated into it.
3. **Potential Amendments:** To be discussed in the meeting. If we undertake all 3 of them:
 - o I plan to have a single public hearing and discuss each separately
 - Public notice ads across most papers in the region to get good coverage from Byron to Oregon to Amboy/Sublette
 - Ogle County's Boardroom? (not during a regular meeting)
 - First week of January?
 - o At each board/council meeting I will attend once but discuss each of the separate ordinances
 - January County Board Exec. Committees and Full Boards
 - Jan 13/14: Rochelle, Franklin, Ashton, Oregon, Mount Morris
 - Jan 20 Amboy and Dixon
4. **Rochelle EECBG Grant for Energy Planning:** Rochelle was awarded this grant from IEPA for creating an energy plan to continue to grow while looking for conservation and green energy opportunities. BHRC and I will assist their process to hire a consultant to develop the plan
5. **CEDS plan publication:** BHRC approved its five-year Comprehensive Economic Development Strategy for Northwest Illinois. See at the following sites:

CEDS website, which updates community and economic development goals for the region: <https://ceds.blackhawk hills.com>



A supplemental website with asset maps: <https://maps.blackhawkhills.com>

6. Upcoming Projects:

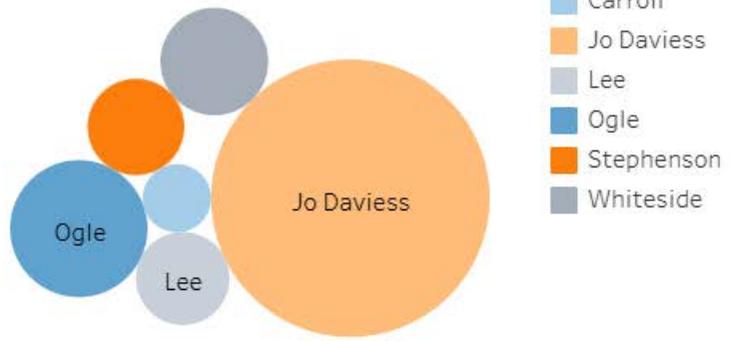
- Additional taxing districts (with the addition of Dixon Rural Fire, there is only one MTD for South Dixon missing)-ongoing
- Project closings and reporting followup-ongoing
- Promote our added apartment zone areas for rehabs-ongoing

7. Meetings Attended

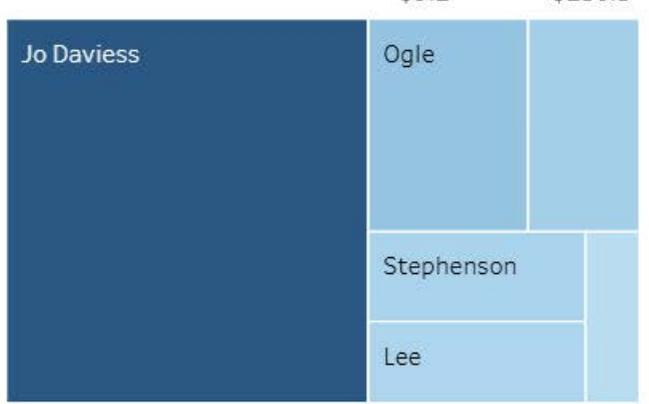
- Illinois Enterprise Zone Association 10/2
- LCIDA 10/2
- SCRIC Meeting 10/7
- SCRIC Meeting 10/8
- RMU EECBG Meeting 10/9
- Constellation Lunch 10/14
- RMU EECBG Meeting 10/16
- EZ Client 10/17
- SCRIC Meeting 10/22
- Mount Morris Meeting 10/24
- I-39 Corridor 10/31
- Corn Belt Ports Call 10/31
- CEDS Call 11/1
- SCRIC Meeting 11/5
- EECBG Call 11/7
- Sauk SBDC Call 11/7
- Constellation Call 11/8
- SCRIC Meeting 11/19
- EECBG Call 11/20
- RMU EECBG Call 11/21
- Constellation Call 11/25
- HA Call 12/2
- Lee County Meeting 12/3

2022 Tourism Impacts

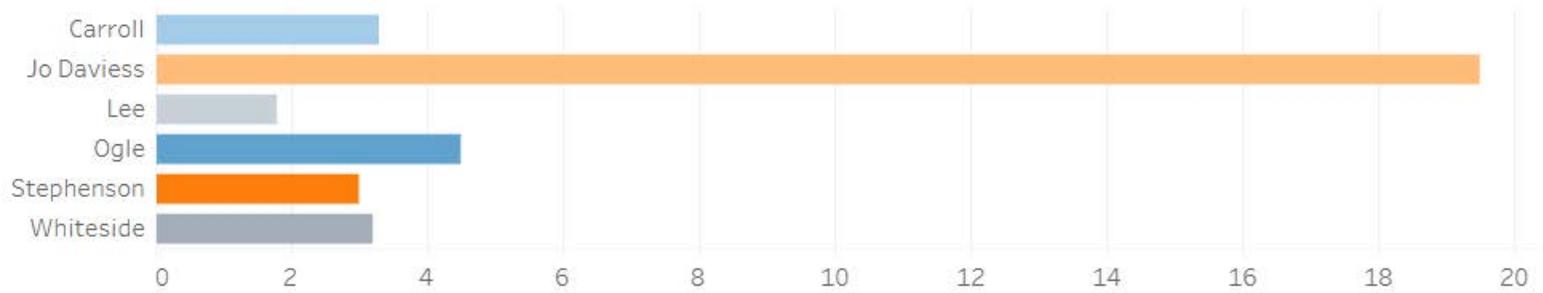
Employment



Labor Income



Local Taxes



2022 NAICS Supersectors

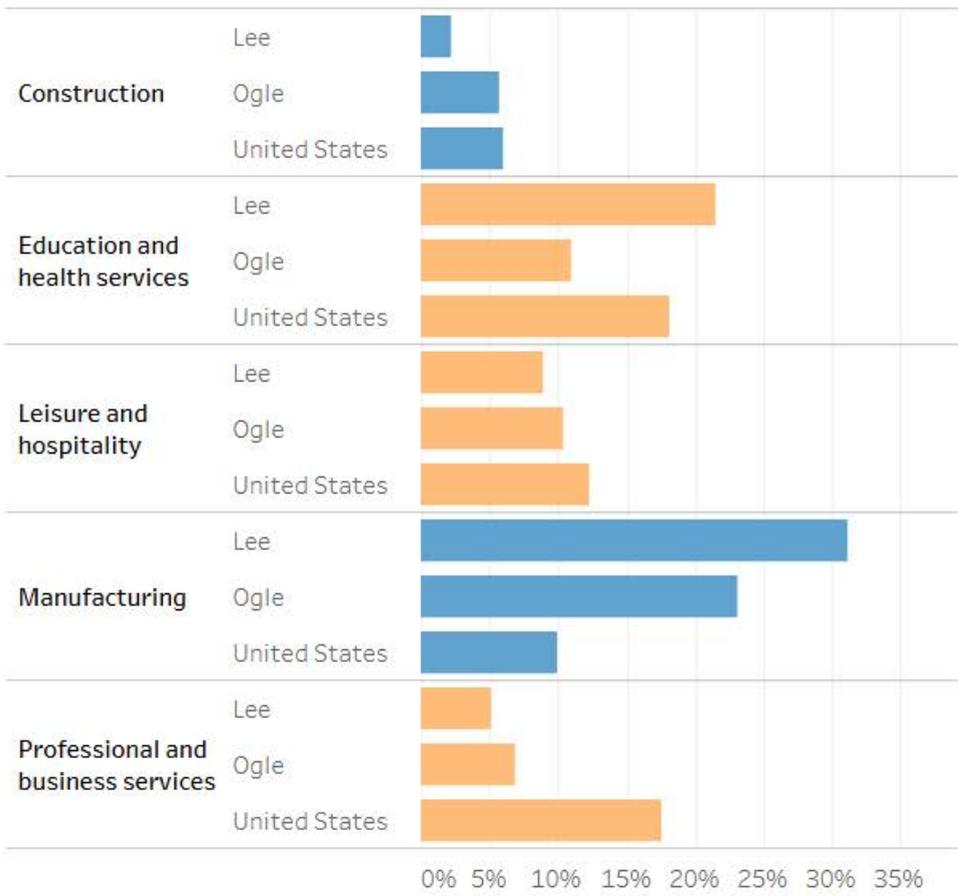
Location
 (Multiple values) ▾

Industry
 (Multiple values) ▾

Ownership ▾
 Private ▾

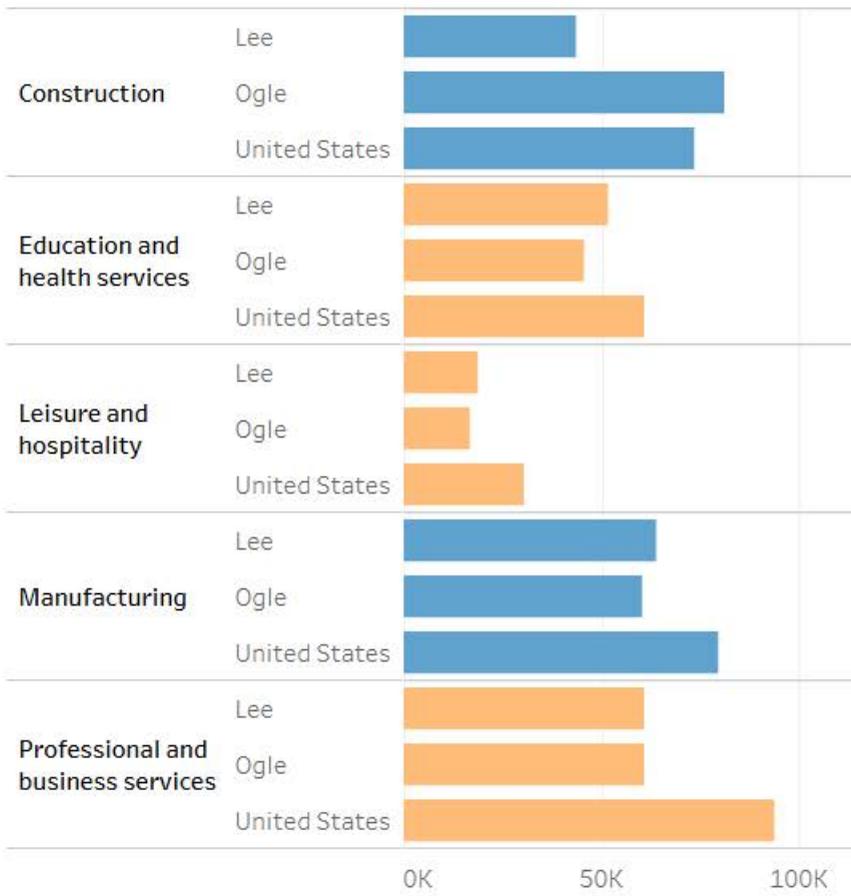
Type
 Goods-producing
 Service-providing

Share of Employment



Share of Total Employment

Annual Wage Per Employee



Annual Wages Per Employee

December 3, 2024

TO: Mr. Andy Shaw, Ogle County Enterprise Zone Administrator

FROM: Chris Madden, HA International, Director of Manufacturing

RE: Joining Enterprise Zone

Dear Andy,

We very much appreciate the proactive collaboration that you and Charlene have provided for our team, to understand the benefits of the enterprise zone to our investment project at our Oregon location.

This will be the largest single investment that our company has made in its history and has global support and attention. What we plan to build will be world class with respect to safety, quality, efficiency and automation and we are so grateful for the support of the leadership in our community!

We localized manufacturing in 2021 by installing our first machine in our Toledo, OH facility and our unit sales domestically have doubled each year, and we are quickly outgrowing our space in Toledo.

That said, we are investing significantly in this design to ensure seamless growth capacity 15 years from now, and believe the opportunities provided by the enterprise zone incentives, help us bridge the gap until this facility is operating efficiently with multiple machines, operating on 3-shifts.

The support of this community and our positive experience with the great workforce we have had operating our Oregon facility over the last 50 years, is the reason our Leadership Team believes Oregon is the ideal place to make this investment.

We expect to complete this construction by mid-2026 and will create an estimated 17 new and well-paid jobs with growth to 56 jobs over the next 10-years, based on our commercial growth pipeline in North America.

The incentives offered by the enterprise zone are important to the success of this project and we hope to move forward with your support.

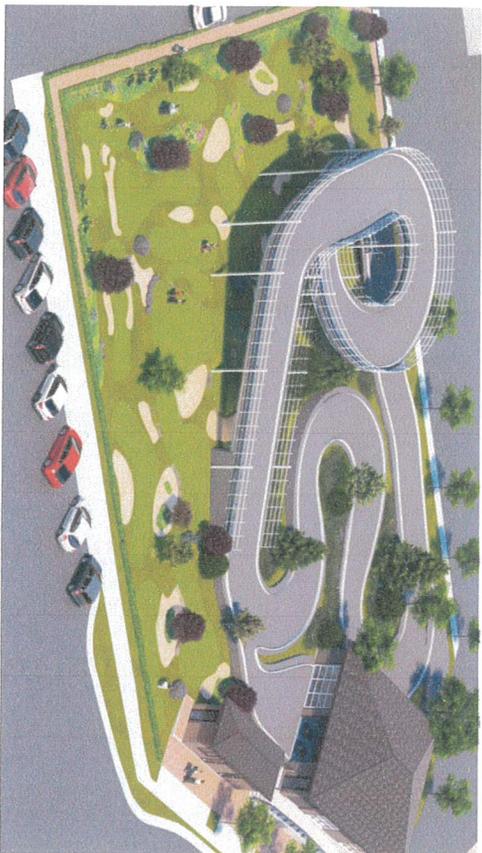
Best Regards,

Chris Madden

Fun on 52

Economic Benefit

- **Job Creation:** The facility will create local employment opportunities, from construction to operational roles, such as restaurant staff, track attendants, and maintenance workers.
- **Increased Tax Revenue:** Revenue generated from ticket sales, food, and drink purchases will contribute to the local tax base, helping fund public services.
- **Boost to Local Businesses:** Visitors to the facility will likely spend money at other nearby businesses, like gas stations and shops further stimulating the local economy.

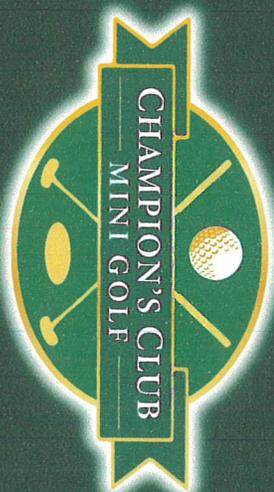


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INTERIOR DESIGN | Seating Area



INTERIOR DESIGN | Seating Area

