

Lee-Ogle Enterprise Zone Agenda

Location: https://us02web.zoom.us/j/214765668?pwd=b3V6bEtqOWs5ZkM0Ri9rN0NSUEJEdz09 Date: 2/9/2022 at 10:00 am

| 10:00 a.m. | I. | Call to Order and Attendance | Chair |
|------------|------|--|-------------------|
| | II. | Minutes | AS |
| | III. | Unfinished Business | |
| | | a. Financial Reportb. Administrator Reportc. Other Unfinished Business | AS AS Board |
| | IV. | Rochelle/Lee County EDA Grant | Anderson |
| | V. | Next Board Meeting Location: April 6th | |
| | VI. | Roundtable Discussion | Chair |

2022 Meetings of the Lee Ogle Enterprise Zone Board are "<u>1st Wednesdays</u> (with exceptions noted), every other month, at 10 A.M.":

- 1. February 9th (changed from first Wednesday to better allow financial report)
- 2. April 6th
- 3. June 8th (changed from first Wednesday to better allow financial report)
- 4. August 3rd
- 5. October 5th
- 6. December 7th

Membership. The Enterprise Zone Advisory Board shall be comprised of the Chief Elected Officials of each of the Designating Units of Government, or their respective designees, a member designated by Lee County Industrial Development Association, or its designee, a member designated by Greater Rochelle Economic Development Corporation, or its designee, and the Zone Administrator.

B)

1) **Terms of Membership.** The members of the Enterprise Zone Advisory Board shall serve during their respective term in office in the case of elected officials, and, in the case of the Zone Administrator and economic development organization members, for as long as such member holds the position.

2) Elections and Voting. The Enterprise Zone Advisory Board shall elect a Chairman and Vice Chairman annually from its membership for a one year term, or until, in the case of elected officials, their respective term in office ends, whichever is sooner. Each member shall have one vote for election purposes and for any and all matters upon which members are called on to vote. Four members of the Enterprise Zone Advisory Board present and accounted for at any meeting shall constitute a quorum. A simple majority of the voting members present at any meeting (assuming a quorum is achieved) shall be required for action upon any item brought before the Enterprise Zone Advisory Board for a vote. No meeting of the Enterprise Zone Advisory Board shall be held except upon 48 hour prior notice to each member.



□ Draft⊠ Final□ Amended

Lee-Ogle Enterprise Zone Meeting Minutes

Location: https://zoom.us/j/214765668

Date: 10/6/2021 | Time: 10:00 am

| Voting N | 1ember | ship Attendance | Guest At | tendan | се |
|------------|-------------|---|------------|-------------|---|
| In- Person | Remote | | In- Person | Remote | |
| | \boxtimes | Rochelle Mayor John Bearrows | | \boxtimes | Greg Sparrow, Ogle County Board Econ Dev. |
| | \boxtimes | Dixon Mayor Liandro Arellano | | \boxtimes | Don Griffin, Ogle County Board-Oregon |
| | | Amboy Mayor John Schamberger | | \boxtimes | Mary Oros, Dixon City Council |
| | | Mount Morris (Village Clerk Paula Diehl) | | \boxtimes | Jeff Feigenschuh, Rochelle City Manager |
| | \boxtimes | Oregon Mayor Ken Williams | | \boxtimes | Wendy Ryerson, Lee County Administrator |
| | | Ashton President Tim Henert | | | |
| | | Franklin Grove President David Atkinson | | | |
| | \boxtimes | Lee County Vice-Chairman John Nicholson | | | |
| | \boxtimes | Ogle County Chairman John Finfrock | | | |
| | | GREDCO (Jason Anderson) | | | |
| | \boxtimes | LCIDA Exec. Director Kevin Marx | | | |
| | \boxtimes | Zone Administrator Andy Shaw (Vice-Chair) | | | |

Call to Order

7 of 11 were present for quorum.

Minutes

Minutes for previous meeting on 8/4/21 were distributed in the board packet for approval. <u>Marx motion</u> to approve, Finfrock 2nd. All in Favor, Passed

Financial Report

The 1st project fund page is the project fund noting recent paid projects at Prairie State Tractor and Moore Tire. A withdrawal is noted for the EZ paying our portion of the housing study, which came in lower due to additional BHRC contribution to each county in the region. The 2nd page is the admin expense that is coming in under budget and is showing about 60% expended over three quarters. **Williams motion to approve, Arellano 2nd. Roll Call Vote, All in Favor, Passed**

Administrator Report

Shaw highlighted several items from the submitted report. Early findings of the housing studies show the need for hundreds of housing units to have a healthy and liquid market, also that our lowest tiers of income have an even tighter market of available housing. He shared articles on renewable energy, one about the recent Power Purchase Agreement by JPM Chase for a new Lee County wind project, and a new transmission proposal, called Soo Green Line, that would cross Ogle County within the Canadian Pacific Right of Way to carry power from Iowa to Plano

New Business

Rochelle-Lee County EDA Grant

This item is being deferred to the next meeting of the EZ board.

Meeting Schedule for 2022

A meeting schedule for 2022 (and remainder of 2021) was presented:



- 1. December 8th (changed from Dec 1 to make financial report feasible)
- 2. February 9th (changed from first Wednesday to make financial report feasible)
- 3. April 6th
- 4. June 8th (changed from first Wednesday to make financial report feasible)
- 5. August 3rd
- 6. October 5th
- 7. December 7th

Arellano motion to accept 2022 schedule, Finfrock 2nd. Roll Call Vote, All in Favor, Passed

In other discussion, Mayor Bearrows reported that the recent Rochelle job fair had 42 companies participating, 225 job seekers, and 75 jobs filled. <u>Well done!</u>

Next Meeting Location

Date changed from the 1st to better accommodate December 8th, 2021 at an in-person dinner, to be announced via email

Adjournment

Arellano motion to adjourn, Williams 2nd. All in Favor, Passed



Lee-Ogle Enterprise Zone Meeting Minutes

Location: Curate Kitchen Dixon Date: 12/8/2021 | Time: 5:00 pm

| | | | TIME. 5.00 | , pin | |
|-------------|--------|---|-------------|---------|---|
| Voting N | 1ember | ship Attendance | Guest A | ttendan | ice |
| In- Person | Remote | | In- Person | Remote | |
| | | Rochelle Mayor John Bearrows | \boxtimes | | Greg Sparrow, Ogle County Board Econ Dev. |
| \boxtimes | | Dixon Mayor Liandro Arellano | | | Don Griffin, Ogle County Board-Oregon |
| | | Amboy Mayor John Schamberger | | | Mary Oros, Dixon City Council |
| | | Mount Morris (Village Clerk Paula Diehl) | | | Jeff Feigenschuh, Rochelle City Manager |
| \boxtimes | | Oregon Mayor Ken Williams | | | Wendy Ryerson, Lee County Administrator |
| | | Ashton President Tim Henert | | | |
| | | Franklin Grove President David Atkinson | | | |
| \boxtimes | | Lee County Vice-Chairman John Nicholson | | | |
| \boxtimes | | Ogle County Chairman John Finfrock | | | |
| | | GREDCO (Jason Anderson) | | | |
| \boxtimes | | LCIDA Exec. Director Kevin Marx | | | |
| \boxtimes | | Zone Administrator Andy Shaw (Vice-Chair) | | | |

Call to Order

7 of 11 were present for quorum. Sparrow represented City of Rochelle for quorum.

Rochelle Lee County EDA Grant Match Discussion

The grant pre-application was distributed with board materials. Due to illness and other commitments, Anderson and Bearrows could not make the meeting to directly represent Rochelle's preferences.

Discussion was had on the proposal. The discussion was favorable, but will be extended into the next meeting of the board to get fuller Rochelle input. The cost of \$50,000 for the match is pretty close to the amounts allocated to the City of Rochelle and Lee County combined when the board last disbursed funds from the Project Fund to municipalities and counties in 2020 for business rescue purposes. It was suggested that we could again make a similar distribution for new purposes, including this grant for Lee County and Rochelle. Alternatively, the zone could pay for this match without any further distributions, in acknowledgement that this is something that the zone should do since the industrial growth that the EZ incentivized, is impacting other governmental parties, and the zone should do what it can to help the situation. Shaw will bring to the next meeting how such a breakdown would look, as well as the source of project funds by jurisdiction's projects.

Nicholson left the meeting for another commitment and our meeting ended at 5:25 due to quorum.

Action on Minutes, Financial Report, Administrator Report deferred to next meeting Adjournment

Next Meeting, February 9th via Zoom

Lee Ogle Enterprise Zone Administrative Budget January 1-December 31, 2021

| | | Budgeted | |
|---------------------------|----|-------------------|-----------------|
| | 1 | /1/21-12/31/21 | Actual |
| Income | | | |
| City of Amboy | \$ | 710.78 | \$ 710.78 |
| City of Dixon | \$ | 23,167.04 | \$ 23,167.04 |
| City of Oregon | \$ | 880.51 | \$ 880.51 |
| City of Rochelle | \$ | 24,957.77 | \$ 24,957.77 |
| Lee County | \$ | 10,506.75 | \$ 10,506.75 |
| Ogle County | \$ | 7,885.36 | \$ 7,885.36 |
| Village of Ashton | \$ | 636.52 | \$ 636.52 |
| Village of Franklin Grove | \$ | 631.21 | \$ 631.21 |
| Village of Mt. Morris | \$ | 1,856.50 | \$ 1,856.50 |
| Total | \$ | 71,232.44 | \$ 71,232.44 |
| | | | |
| Expenses | | | |
| Personnel | \$ | 45,417.67 | \$ 40,739.90 |
| Fringe | \$ | 9 <i>,</i> 083.53 | \$ 8,056.06 |
| Travel | \$ | 2,647.67 | \$ 1,351.56 |
| Other/Indirect | \$ | 7,026.50 | \$ 7,025.98 |
| Non-Fixed Expense | \$ | 7,057.07 | \$ 5,753.78 |
| Total | | \$71,232.44 | \$ 62,927.28 |

.

Lee Ogle Enterprise Zone Administrative Budget January 1-January 31, 2022

| | 1/ | Budgeted /1/22-1/31/22 | Actual |
|--|----|---------------------------|----------------|
| Income | | | |
| Lee County | \$ | 10,828.96 | |
| City of Dixon | \$ | 23,877.51 | |
| City of Amboy | \$ | 732.58 | |
| Village of Ashton | \$ | 656.04 | |
| Village of Franklin Grove | \$ | 650.57 | |
| Ogle County | \$ | 8,127.18 | |
| City of Rochelle | \$ | 25,723.15 | |
| Village of Mt. Morris | \$ | 1,913.43 | |
| City of Oregon | \$ | 907.51 | |
| Total | \$ | 73,416.93 | |
| Expenses | | | |
| Personnel | \$ | 47,417.67 | \$ 2,520.96 |
| Fringe | \$ | 9,483.40 | \$ 563.52 |
| Travel | \$ | 2,754.12 | |
| Other/Indirect | \$ | 7,342.00 | \$ 611.83 |
| Contractural-Marketing/Non-Fixed Expense | \$ | 6,419.74 | |
| Total | | \$73,416.93 | \$ 3,696.31 |

Lee-Ogle Enterprise Zone Sauk Valley Bank Checking Account From inception through January 31, 2022

| Date | Check Number | From | | Deposit | Wi | thdrawal | | Total |
|--|--------------|---|----------|--------------------|----|----------|----------|--------------------------|
| 5/25/2017 | 237254 | Willett, Hofmann & Associates, Inc. | \$ | 266.00 | | | \$ | 266.00 |
| 8/3/2017 | 2888 | Centerstage Dance Company | \$ | 50.00 | | | \$ | 316.00 |
| 8/23/2017 | 3865 | Nathan & Jennifer McGee | \$ | 200.00 | | | \$ | 516.00 |
| 8/29/2017 | 29265 | Hayden Real Estate, Inc. | \$ | 1,450.00 | | | \$ | 1,966.00 |
| 9/6/2017 | 39105 | City of Amboy | \$ | 3,670.00 | | | \$ | 5,636.00 |
| 9/19/2017 | 17440 | Griffco Design/Build Inc. | \$ | 50,000.00 | | | \$ | 55,636.00 |
| 9/20/2017 | ETF | Harland Clarke (Checks for Account) | | | \$ | 19.10 | \$ | 55,616.90 |
| 10/2/2017 | 6520 | Larry Farley Insurance Agency, Inc. | \$ | 15.00 | | | \$ | 55,631.90 |
| 10/2/2017 | | Interest | \$ | 4.27 | | | \$ | 55,636.17 |
| 10/31/2017 | 05470 | Interest | \$ | 11.00 | | | \$ | 55,647.17 |
| 11/30/2017 | 25173 | Illinois River Energy LLC | \$ | 1,688.86 | | | \$ | 57,336.03 |
| 11/30/2017 | 0174 | Interest | \$ | 11.39 | | | \$ | 57,347.42 |
| 12/11/2017 | 9174 | Richard & Doris Kennay | \$ | 5,200.00 | | | \$ | 62,547.42 |
| 12/11/2017 | 5480 | Hvarre Holdings | \$ | 400.00 | | | \$ | 62,947.42 |
| 12/31/2017 | | Interest Interest | \$ \$ | 12.89 13.32 | | | \$ \$ | 62,960.31 |
| 1/31/2018 2/28/2018 | | Interest Interest | \$ \$ | 13.32 | | | \$ \$ | 62,973.63 62,985.66 |
| 3/31/2018 | | Interest | \$ | 13.32 | | | \$ \$ | 62,998.98 |
| 4/18/2018 | 3102001 | Growmark, Inc. | \$ | 14,000.00 | | | \$ | 76,998.98 |
| 4/30/2018 | 5102001 | Interest | \$ | 14,000.00 | | | \$ | 77,013.02 |
| 5/22/2018 | 5832 | Blackhawk Hills Regional Council (Mt. Morris Application Fee) | \$ | 3,000.00 | | | \$ | 80.013.02 |
| 5/22/2018 | 25555 | Illinois River Energy LLC | \$ | 139.46 | | | \$ | 80,152.48 |
| 5/31/2018 | 20000 | Interest | \$ | 16.48 | | | \$ | 80,168.96 |
| 6/14/2018 | 1000 | Blackhawk Hills Regional Council (Amboy's Admin. Fee) | Ŷ | 10110 | Ś | 670.00 | \$ | 79,498.96 |
| 6/30/2018 | | Interest | \$ | 16.36 | Ŧ | | \$ | 79,515.32 |
| 7/31/2018 | | Interest | \$ | 16.81 | | | \$ | 79,532.13 |
| 8/8/2018 | 12769 | Boise Cascade Company | \$ | 2,375.00 | | | \$ | 81,907.13 |
| 8/15/2018 | 27265 | Bob Slain Construction LLC | \$ | 800.00 | | | \$ | 82,707.13 |
| 8/31/2018 | | Interest | \$ | 17.28 | | | \$ | 82,724.41 |
| 9/28/2018 | 1001376075 | Love's Travel Stops | \$ | 12,252.00 | | | \$ | 94,976.41 |
| 9/30/2018 | | Interest | \$ | 16.93 | | | \$ | 94,993.34 |
| 10/5/2018 | | Interest | \$ | 5.19 | | | \$ | 94,998.53 |
| 10/18/2018 | 5183 | Kennay Farms | \$ | 5,400.00 | | | \$ | 100,398.53 |
| 10/31/2018 | | Interest | \$ | 22.84 | | | \$ | 100,421.37 |
| 11/30/2018 | | Interest | \$ | 53.49 | | | \$ | 100,474.86 |
| 12/31/2018 | | Interest | \$ | 55.30 | | | \$ | 100,530.16 |
| 1/31/2019 | | Interest | \$ | 55.32 | | | \$ | 100,585.48 |
| 2/8/2019 | 5996 | BHRC (\$7875.15) | \$ | 8,206.07 | | | \$ | 108,791.55 |
| - / / | 2071 | Angelkrishna Corporation (\$330.92) | | | | | \$ | 108,791.55 |
| 2/28/2019 | | Interest | \$ | 53.06 | | | \$ | 108,844.61 |
| 3/15/2019 | 75358 | Sewer Equipment | \$ | 138.00 | | | \$ \$ | 108,982.61 |
| 3/18/2019 | 1024 1001 | BHRC (Oregon and Ashton Application Fee) | \$ | 6,000.00 | Ś | 8 000 00 | \$ \$ | 114,982.61 |
| 3/18/2019 3/28/2019 | 75620 | Fehr Graham (Lee-Ogle Boundary project) | \$ | 170.00 | Ş | 8,900.00 | \$ \$ | 106,082.61 106,252.61 |
| 3/31/2019 | 73020 | Sewer Equipment Interest | \$ | 60.35 | | | \$ \$ | 106,312.96 |
| 4/1/2019 | 1002 | BHRC (Mt. Morris Admin. Fee) | Ş | 00.55 | Ś | 1,785.58 | \$ \$ | 100,312.90 |
| 4/12/2019 | 26483 | Illinois River Energy LLC | \$ | 1,500.00 | Ç | 1,705.50 | \$ | 104,527.38 |
| 4/15/2019 | 1019 | Venier Construction LLC | \$ | 309.96 | | | \$ | 106,337.34 |
| 4/30/2019 | 1015 | Interest | \$ | 56.26 | | | \$ | 106,393.60 |
| 5/16/2019 | 10002 | HP Rochelle Real Estate | \$ | 4,975.00 | | | \$ | 111,368.60 |
| 5/31/2019 | | Interest | \$ | 59.97 | | | \$ | 111,428.57 |
| 6/30/2019 | | Interest | \$ | 59.35 | | | \$ | 111,487.92 |
| 7/19/2019 | 34936711 | Mighty Vine (\$27,001.80) | \$ | 27,014.80 | | | \$ | 138,502.72 |
| | 10120 | TLM Enterprises, Inc. (\$13.00) | | | | | \$ | 138,502.72 |
| 7/31/2019 | | Interest | \$ | 67.59 | | | \$ | 138,570.31 |
| 8/16/2019 | 27134 | Farmers National Bank - Brinkmann Roth IRA | \$ | 100.00 | | | \$ | 138,670.31 |
| 8/21/2019 | 1136 | Hub City Development LLC | \$ | 310.00 | | | \$ | 138,980.31 |
| 8/31/2019 | | Interest | \$ | 76.35 | | | \$ | 139,056.66 |
| 9/30/2019 | | Interest | \$ | 74.06 | | | \$ | 139,130.72 |
| 10/15/2019 | 1039 | Jesse Lee Properties LLC (\$930.00) | \$ | 1,205.55 | | | \$ | 140,336.27 |
| | 641 | Fit for Life Boot Camp Inc. (\$244.05) | | | | | \$ | 140,336.27 |
| | 26868 | CHS Inc. (\$31.50) | | | | | \$ | 140,336.27 |
| 10/31/2019 | 1 | Interest | \$ | 76.92 | | | \$ | 140,413.19 |
| | | | | | | | | |
| 10/31/2019 10/31/2019 11/30/2019 | 3384420 | Pilot Flying J Interest | \$ \$ | 17,500.00 84.10 | | | \$ \$ | 157,913.19 157,997.29 |

| 12/5/2019 | 100016 | Invenerav | \$ | 50,000.00 | 1 | | \$ | 207 007 20 |
|------------------------|---------------|---|---------|------------------|-------|----------|----------|--------------------------|
| 12/3/2019 | 100018 | Invenergy | ې \$ | 110.92 | | | ې \$ | 207,997.29 208,108.21 |
| | | Interest | | | | | \$ \$ | , |
| 1/31/2020 2/29/2020 | | Interest | \$ | 114.54 107.20 | | | | 208,222.75 |
| | | Interest | \$ | | | | \$ | 208,329.95 |
| 3/31/2020 | | Interest | \$ | 85.12 | | | \$ | 208,415.07 |
| 4/30/2020 | 2611 | Interest | \$ | 52.03 | | | \$ | 208,467.10 |
| 4/24/2020 | 2611 | LSET Johnson Properties (Johnson Tractor) | \$ | 11,000.00 | | | \$ | 219,467.10 |
| 5/14/2020 | EFT | Blackhawk Hills Regional Council | \$ | 6,157.04 | | | \$ | 225,624.14 |
| 5/22/2020 | 1003 | City of Dixon | | | | L,212.43 | \$ | 184,411.71 |
| 5/22/2020 | 1004 | City of Amboy | | | | L,247.28 | \$ | 183,164.43 |
| 5/22/2020 | 1005 | Village of Ashton | | | | l,116.98 | \$ | 182,047.45 |
| 5/22/2020 | 1006 | Lee County Board | | | \$ 18 | 3,995.91 | \$ | 163,051.54 |
| 5/22/2020 | 1007 | Voided | | | | | \$ | 163,051.54 |
| 5/22/2020 | 1008 | City of Rochelle | | | | 3,787.04 | \$ | 119,264.50 |
| 5/22/2020 | 1009 | Village of Mt. Morris | | | | 3,257.83 | \$ | 116,006.67 |
| 5/22/2020 | 1010 | City of Oregon | | | - | l,545.14 | \$ | 114,461.53 |
| 5/22/2020 | 1011 | Ogle County Board | | | \$ 13 | 8,837.39 | \$ | 100,624.14 |
| 5/31/2020 | | Interest | \$ | 47.36 | | | \$ | 100,671.50 |
| 6/30/2020 | | Interest | \$ | 27.83 | | | \$ | 100,699.33 |
| 7/20/2020 | | Simpleray | \$ | 515.01 | | | \$ | 101,214.34 |
| 7/31/2020 | | Interest | \$ | 21.60 | | | \$ | 101,235.94 |
| 8/31/2020 | | Interest | \$ | 17.47 | | | \$ | 101,253.41 |
| 9/25/2020 | 1012 | Moran Economic Development, LLC | | | \$ 4 | 1,062.50 | \$ | 97,190.91 |
| 9/30/2020 | | Interest | \$ | 16.65 | | | \$ | 97,207.56 |
| 10/20/2020 | 47552230 | Mighty Vine | \$ | 25,000.00 | | | \$ | 122,207.56 |
| 10/31/2020 | | Interest | \$ | 18.84 | | | \$ | , 122,226.40 |
| 11/16/2020 | 88608 | Sewer Equipment (\$3500.00) | \$ | 4.500.00 | | | \$ | 126,726.40 |
| ,, | 61798358 | John Dobbs (\$1000.00) | Ŧ | ., | | | \$ | 126,726.40 |
| 11/30/2020 | 01,00000 | Interest | \$ | 20.58 | | | \$ | 126,746.98 |
| 12/31/2020 | | Interest | \$ | 16.15 | | | \$ | 126,763.13 |
| 1/20/2021 | 1015 | FNB, Cust. For Chad Brinkmann's IRA (Refund) | Ŷ | 10.15 | \$ | 100.00 | \$ | 126,663.13 |
| 1/31/2021 | 1015 | Interest | \$ | 16.14 | Ŷ | 100.00 | \$ | 126,679.27 |
| 2/26/2021 | 195968 | Sauk Valley Bank | \$ | 625.00 | | | \$ | 120,079.27 |
| 2/28/2021 | 193908 | Interest | \$ | 14.59 | | | \$ | 127,304.27 |
| 3/1/2021 | 1926 | Everest Hospitality, LLC | \$ | 1,081.88 | | | \$ | 127,318.80 |
| 5/1/2021 | 1920 | | Ş | 1,001.00 | | | Ş | 128,400.74 |
| 3/15/2021 | 144288/090905 | Residential Alternatives of IL \$39,688.69, Sewer Equipment \$658.31 | \$ | 40,347.00 | | | \$ | 168,747.74 |
| 3/31/2021 | | Interest | \$ | 19.17 | | | \$ | 168,766.91 |
| 4/20/2021 | 1167 | Amboy Storage LLC | | \$250.00 | | | \$ | 169,016.91 |
| 4/26/2021 | 1375 | Aanchor Road Storage LLC | | \$34.78 | | | \$ | 169,051.69 |
| 4/30/2021 | | Interest | | \$13.88 | | | \$ | 169,065.57 |
| 5/5/2021 | 1079 | Rooney's Bar LLC | | \$700.00 | | | \$ | 169,765.57 |
| 5/31/2021 | | Interest | \$ | 14.41 | | | \$ | 169,779.98 |
| 6/30/2021 | | Interest | | \$13.96 | | | \$ | 169,793.94 |
| 7/19/2021 | 9200 | LFI Finance LLC | | \$1,750.00 | | | \$ | 171,543.94 |
| 7/31/2021 | | Interest | | \$14.48 | | | \$ | 171,558.42 |
| 8/2/2021 | 1014 | MDS General Contracting LLC | | \$4,811.63 | | | \$ | 176,370.05 |
| 8/31/2021 | | Interest | | \$14.97 | | | \$ | 176,385.02 |
| 9/1/2021 | | Blackhawk Hills Regional Council (Housing Study) | | , | \$17 | 7,645.50 | \$ | 158,739.52 |
| 9/23/2021 | 1248 | Moore Family Land LLC | \$ | 1,275.00 | + = - | , | \$ | 160,014.52 |
| 9/30/2021 | 1210 | Interest | \$ | 13.07 | | | \$ | 160,027.59 |
| 10/31/2021 | | Interest | \$ | 13.59 | | | \$ | 160,027.33 |
| 11/3/2021 | 094871/006594 | Cord Construction Co. (\$3272.72) Triple W Properties Inc (\$2375.00) | \$ | 5,647.72 | | | \$ | 165,688.90 |
| 11/3/2021 | 8526 | Hub City Car Wash | \$ | 450.00 | | | \$ | 166,138.90 |
| 11/15/2021 | 1340 | Dakota Hagerman Proporties | ې \$ | 150.00 | | | ې \$ | |
| | | | | | | | - | 166,288.90 |
| 11/23/2021 | EFT | UPM Raflatac Inc. | \$ | 3,882.88 | | | \$ | 170,171.78 |
| 11/30/2021 | | Interest | \$ | 13.70 | | | \$ | 170,185.48 |
| 12/31/2021 | | Interest | \$ | 14.45 | | | \$ | 170,199.93 |
| | 96994 | Sewer Equipment | \$ | 4,651.51 | | | \$ | 174,851.44 |
| 1/6/2022 | | | | - | | | | |
| 1/6/2022 | 10030 | Merlin Hagemann | \$ | 900.00 | | | \$ | 175,751.44 |
| | | | | - | | | \$ \$ | 175,751.44 175,766.30 |

Lee-Ogle Enterprise Zone Sauk Valley Bank Checking Account

| Date | Check No. | From | Deposit | | Withdrawal | Total |
|------------|-----------|--|---------|----------|------------|------------------|
| | | Balance carried over from 9/30/21 | | | | \$ 160,027.59 |
| 10/31/2021 | | Interest | \$ | 13.59 | | \$ 160,041.18 |
| 11/3/2021 | | Cord Construction Co. (\$3272.72) Triple W Properties Inc (\$2375.00) | \$ | 5,647.72 | | \$ 165,688.90 |
| 11/15/2021 | | Hub City Car Wash | \$ | 450.00 | | \$ 166,138.90 |
| 11/15/2021 | | Dakota Hagerman Proporties | \$ | 150.00 | | \$ 166,288.90 |
| 11/23/2021 | | UPM Raflatac Inc. | \$ | 3,882.88 | | \$ 170,171.78 |
| | | Balance on hand as of 11/29/21 | | | | \$ 170,171.78 |

| U.S. BUREAU OF LABOR STATISTICS | | | |
|---|-----------|------------------|--------------|
| | Data Year | October 12 month | 36 month avg |
| Bureau of Labor Statistics > Economic News Release > Consumer Price Index | 2016 | 1.6 | |
| Economic News Release | 2017 | 2 | |
| | 2018 | 2.5 | 2.0333 |
| Consumer Price Index Summary | 2019 | 1.8 | 2.1000 |
| | 2020 | 1.2 | 1.8333 |
| | 2021 | 6.2 | 3.0667 |

Transmission of material in this release is embargoed until8:30 a.m. (ET) November 10, 2021USDL-21-1973

| Technical information: | (202) 691-7000 | ٠ | cpi_info@bls.gov • | www.bls.gov/cpi |
|------------------------|----------------|---|---------------------|-----------------|
| Media Contact: | (202) 691-5902 | ٠ | PressOffice@bls.gov | |

CONSUMER PRICE INDEX - OCTOBER 2021

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.9 percent in October on a seasonally adjusted basis after rising 0.4 percent in September, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 6.2 percent before seasonal adjustment.

The monthly all items seasonally adjusted increase was broad-based, with increases in the indexes for energy, shelter, food, used cars and trucks, and new vehicles among the larger contributors. The energy index rose 4.8 percent over the month, as the gasoline index increased 6.1 percent and the other major energy component indexes also rose. The food index increased 0.9 percent as the index for food at home rose 1.0 percent.

The index for all items less food and energy rose 0.6 percent in October after increasing 0.2 percent in September. Most component indexes increased over the month. Along with shelter, used cars and trucks, and new vehicles, the indexes for medical care, for household furnishing and operations, and for recreation all increased in October. The indexes for airline fares and for alcoholic beverages were among the few to decline over the month.

The all items index rose 6.2 percent for the 12 months ending October, the large st 12-month increase since the period ending November 1990. The index for all items less food and energy rose 4.6 percent over the last 12 months, the largest 12-month increase since the period ending August 1991. The energy index rose 30.0 percent over the last 12 months, and the food index increased 5.3 percent.

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

Seasonally adjusted changes from preceding month

| | | | prece | uing in | onen | | | |
|---------------------------|------|-------------|-------|---------|------|------|------|----------|
| | | | | | | | | Un- |
| | | | | | | | | adjusted |
| | | | | | | | | 12-mos. |
| | Apr. | May | June | July | Aug. | Sep. | Oct. | ended |
| | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | 2021 | Oct. |
| | | | | | | | | 2021 |
| | | | | | | | | |
| All items | .8 | .6 | .9 | .5 | .3 | .4 | .9 | 6.2 |
| Food | .4 | .4 | .8 | .7 | .4 | .9 | .9 | 5.3 |
| Food at home | .4 | .4 | .8 | .7 | .4 | 1.2 | 1.0 | 5.4 |
| Food away from home (1) | .3 | .6 | .7 | .8 | .4 | .5 | .8 | 5.3 |
| Energy | 1 | .0 | 1.5 | 1.6 | 2.0 | 1.3 | 4.8 | 30.0 |
| Energy commodities | -1.4 | 6 | 2.6 | 2.3 | 2.7 | 1.3 | 6.2 | 49.5 |
| Gasoline (all types) | -1.4 | 7 | 2.5 | 2.4 | 2.8 | 1.2 | 6.1 | 49.6 |
| Fuel oil (1) | -3.2 | 2.1 | 2.9 | .6 | -2.1 | 3.9 | 12.3 | 59.1 |
| Energy services | 1.5 | .7 | .2 | .8 | 1.1 | 1.2 | 3.0 | 11.2 |
| Electricity | 1.2 | .3 | 3 | .4 | 1.0 | .8 | 1.8 | 6.5 |
| Utility (piped) gas | | | | • • | | | | 0.15 |
| service | 2.4 | 1.7 | 1.7 | 2.2 | 1.6 | 2.7 | 6.6 | 28.1 |
| All items less food and | 2.7 | ±• / | / | 2.2 | 1.0 | 2.,/ | 0.0 | 20.1 |
| energy | .9 | .7 | .9 | .3 | .1 | .2 | .6 | 4.6 |
| Commodities less food and | • • | • / | • • | • • | • • | • 2 | •• | 4.0 |
| energy commodities | 2.0 | 1.8 | 2.2 | .5 | .3 | .2 | 1.0 | 8.4 |
| New vehicles | .5 | 1.6 | 2.2 | 1.7 | 1.2 | 1.3 | 1.4 | 9.8 |
| Used cars and trucks | 10.0 | 7.3 | 10.5 | .2 | -1.5 | 7 | 2.5 | 26.4 |
| Apparel | .3 | 1.2 | .7 | .2 | -1.5 | -1.1 | .0 | 4.3 |
| Medical care | • > | 1.2 | • / | .0 | .4 | -1.1 | .0 | 4.5 |
| | c | 0 | 4 | h | h | 2 | c | Λ |
| commodities (1) | .6 | .0 | 4 | .2 | 2 | .3 | .6 | 4 |
| Services less energy | - | | | 2 | 0 | 2 | 4 | 2.2 |
| services | .5 | .4 | .4 | .3 | .0 | .2 | .4 | 3.2 |
| Shelter | .4 | .3 | .5 | .4 | .2 | .4 | .5 | 3.5 |
| Transportation services | 2.9 | 1.5 | 1.5 | -1.1 | -2.3 | 5 | .4 | 4.5 |
| Medical care services | .0 | 1 | .0 | .3 | .3 | 1 | .5 | 1.7 |

1 Not seasonally adjusted.

Food

The food index increased 0.9 percent in October, the same increase as in September.

| | Amendment 13 (Basis) | 2019 +2.0333% | 2020 +2.1% | 2021 +1.8333% | 2022 +3.0667% | |
|------------------------|----------------------|---------------|-------------|----------------------|---------------|--|
| Lee County Share | \$9,904.00 | \$10,105.38 | \$10,317.59 | \$10,506.75 | \$10,828.96 | |
| Dixon Share | \$21,838.00 | \$22,282.04 | \$22,749.96 | \$23,167.04 | \$23,877.51 | |
| Amboy Share | \$670.00 | \$683.62 | \$697.98 | \$710.78 | \$732.58 | |
| Ashton Share | \$600.00 | \$612.20 | \$625.06 | \$636.52 | \$656.04 | |
| Franklin Grove Share | \$595.00 | \$607.10 | \$619.85 | \$631.21 | \$650.57 | |
| | | | | | | |
| 50.06% | \$33,607.00 | \$34,290.34 | \$35,010.44 | \$35 <i>,</i> 652.29 | \$36,745.65 | |
| | | | | | | |
| Ogle County Share | \$7,433.00 | \$7,584.14 | \$7,743.41 | \$7,885.36 | \$8,127.18 | |
| Rochelle Share | \$23,526.00 | \$24,004.36 | \$24,508.45 | \$24,957.77 | \$25,723.15 | |
| Mount Morris Share | \$1,750.00 | \$1,785.58 | \$1,823.08 | \$1,856.50 | \$1,913.43 | |
| Oregon Share | \$830.00 | \$846.88 | \$864.66 | \$880.51 | \$907.51 | |
| | | | | | | |
| 49.95% | \$33,539.00 | \$34,220.96 | \$34,939.60 | \$35 <i>,</i> 580.15 | \$36,671.28 | |
| | | | | | | |
| Total Budget for Admir | ni: \$67,146.00 | \$68,511.30 | \$69,950.04 | \$71,232.43 | \$73,416.93 | |



To:Enterprise Zone Advisory BoardFrom:Andy Shaw, AdministratorDate:2/7/2022Subject:Report of Activities

- <u>Financial Reports:</u> Incomplete for the last meeting, the attached replace those and add to them. First a complete 2021 report for admin expenses. 2nd the same report for 2022 to date. Finally a complete look at the Project Fund from inception. Lots of new projects getting going lately.
- 2. <u>CPI Changes to EZ Admin Fees and Billing</u>: This follows the financial report and show the changes called for in the ordinance based on the October CPI, each year's change is the three-year rolling average of October CPI, with 2021 at 6.2%.
- 3. Project Jackpot Incentive Enhancement Amendment:
 - Jackpot has signed MOU
 - Now making contact with non-Rochelle taxing districts (see list for status)
 There were 20 taxing districts in and around Rochelle we sought to upgrade last year and we are now seeking to upgrade or add the remaining 41 districts. Updated list of district action follows this report.
- 4. <u>Housing Study</u>: BHRC staff are meeting with the consultant on December 16th. They are wrapping up their work and will be reporting results to each county committee soon. Dan Payette is reviewing the draft report and we expect to see a final report by the end of February.
- 5. Affordable Housing Tax Credit: See attached
- 6. <u>Housing Amendment:</u> No updates
- 7. <u>C-PACE Funding Program:</u> Lee County has passed its ordinance to establish a program and we have referred projects to IECA for a consult already. IECA had previously asked to get both counties on board and then to do a public kick-off meeting. We continue to see interest in hearing about the program.
- 8. <u>Duke Solar</u>: ZBA approved and project is set for full Lee County board in December. As I mentioned in my email between meetings, the new State of Illinois energy policy bill enacted new incentives for most commercial solar production, where they will get an enterprise zone-like incentive without needing enterprise zone amendments. This is called HIB or High Impact Business, and was done similarly for wind power ten+ years ago.
- **9.** <u>Solar and other energy:</u> PJM the transmission network that serves our region has requested a pause on new connections. The pace of the work to study each project has burdened them so they are asking for a cooling off period which could impact further development in our area of energy production, assuming it does not also mean a pause on those in the pipeline like we have in Lee.

(Detroit News)

SOLAR:

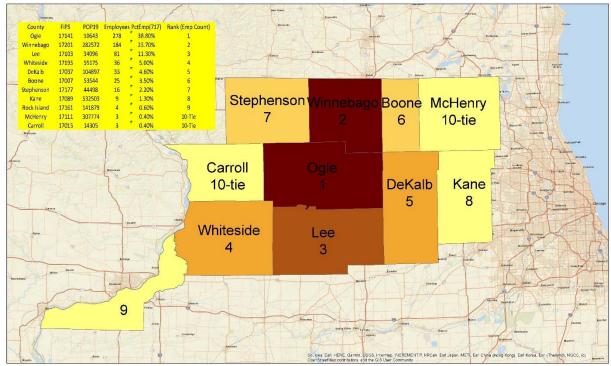
• Grid operator PJM seeks a two-year pause on <u>more than 1,000</u> solar project interconnection requests: "Our system wasn't designed to handle this kind of growth." *(Inside Climate News)*

• Ann Arbor, Michigan plans an <u>\$8.5 million project</u> to install 4 MW of solar at nearly 20 locations to power city facilities. *(MLive)*



https://insideclimatenews.org/news/02022022/pjm-solar-backlog-eastern-powergrid/

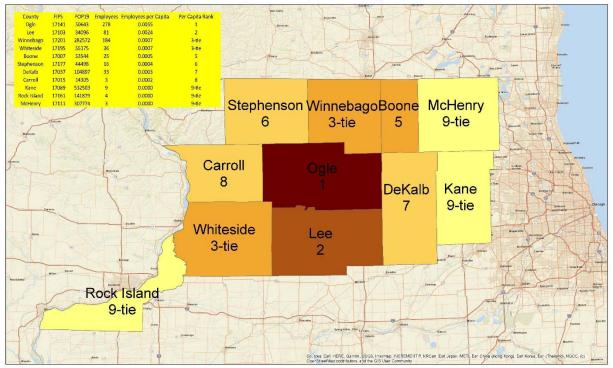
- 10. Promotion of the EZ Incentive: No updates
- **11.** <u>BHRC Nuclear Closure:</u> With the short term resolution of Byron, the BHRC Nuclear Closure EDA study will be revisited in the new year. See following maps for a look at the impact of Byron jobs on the greater region:



Exelon Byron Jobs per County-Ranked by Jobs



Exelon Byron Jobs per County-Ranked by Jobs Per Capita



12. EDA Grant for Rochelle to be discussed

13. Meetings Attended

- 10/6 Lee County Industrial Development Assoc.
- 10/14 Lee County Finance Committee
- 10/14 Reversing the Exodus Oregon
- 10/15 Affordable Housing Summit
- 10/25 Rock River Region Water Supply
- 10/27 Lee County Zoning
- 10/28-29 Illinois Enterprise Zone Association
- 10/28 IDOT Fall Planning Resiliency and Ports
- 11/8 IECA C-PACE Call
- 11/9 Climate and Equitable Jobs Act Webinar
- 11/12 Lee County Broadband Discussion
- 11/18 City of Dixon Trails
- Grant Announcement
- 11/22 BHRC Council
- 11/30 Illinois Demographics Webinar
- 11/30 C-PACE Webinar
- 12/1 County Board Chairs Roundtable



- 12/2 Small Business Admin EIDL Webinar
- 12/3 Zoning Administrators Roundtable
- 12/8 Lee Ogle EZ Board
- 12/13 AFC Schools
- 12/16 DCEO EOY Webinar
- 12/16 Lee-Ogle Workforce Housing Group
- 12/16 Amboy Schools
- 12/21 Affordable Housing Webinar
- 1/13 Illinois SBDC Webinar
- 1/14 Mt Morris Township
- 1/19 IL-Extension Federal Law Update Webinar
- 1/19 Mt Morris Library District
- 1/20 I-39 Corridor Group
- 1/24 State Legislative Update
- 1/26 County Board Chairs Roundtable
- 1/28 CEDS Committee
- 2/8 Franklin Grove Township

Taxing Districts having passed abatement resolutions for new Jackpot Tiers:

| District Name | r Resolution | Previous | Meeting | Jackpot | Current |
|--|---------------|------------|---------|---------|--------------------------------|
| | Date | Resolution | Date | Passage | Status |
| Rochelle Area: | | | | | |
| 1. Flagg Township (Ogle Co.) | 1/11/2021 | Yes | | Yes | Complete |
| 2. Flagg Township Road and Bridge (Ogle Co.) | 1/11/2021 | Yes | | Yes | Complete |
| 3. Dement Township (Ogle Co.) | 1/11/2021 | Yes | | Yes | Complete |
| 4. Dement Twp./Road & Bridge (Ogle Co.) | 1/11/2021 | Yes | | Yes | Complete |
| 5. Kishwaukee Community College District #523 | 1/12/2021 | Yes | | Yes | Complete |
| 6. Alto Township (Lee Co.) | 1/13/2021 | Yes | | Yes | Complete |
| 7. Alto Township Road & Bridge (Lee Co.) | 1/13/2021 | Yes | | Yes | Complete |
| 8. Flagg Rochelle Public Library (Ogle Co.) | 1/21/2021 | Yes | | Yes | Complete |
| 9. Creston-Dement Park District (Ogle Co.) | 1/26/2021 | Yes | | Yes | Complete |
| 10. Dement-Lynnville-White Rock MTD (Ogle Co.) | 3/1/2021 | Yes | | Yes | Complete |
| 11. Creston-Dement Library (Ogle Co.) | 3/2/2021 | Yes | | Yes | Complete |
| 12. Ogle-Lee Fire District (Ogle Co.) | 3/9/2021 | Yes | | Yes | Complete |
| 13. Rochelle Elementary School District #231 | 3/9/2021 | Yes | | Yes | Complete |
| 14. Rochelle Township High School District #212 | 3/15/2021 | Yes | | Yes | Complete |
| 15. Flagg-Rochelle Community Park District (Ogle C | o.) 3/15/2021 | Yes | | Yes | Complete |
| 16. Reynolds Alto Viola Willow Creek MTD | 5/6/2021 | No | | Yes | Yes |
| 17. Creston School District #161 (Ogle Co.) | 5/24/2021 | Yes | | Yes | Yes |
| 18. Steward ESD (Lee Co.) | N/A | Yes | | No | Revisit when we have a project |
| 19. Reynolds Township (Lee Co.) | | No | | Yes | Returned blank copies to Twp |
| 20. Reynolds Township Road & Bridge (Lee Co.) | | No | | Yes | Returned blank copies to Twp |

Dixon Area:

| 21. Dixon Public Schools | Res Dated 8/9/17 | | Email 11/24 | Feb Board |
|-------------------------------------|---------------------------|----------|-------------|-----------|
| 22. Sauk Valley College | Res Dated 6/20/17 | | Email 11/24 | Late 1Q |
| 23. Dixon Park District | Res #287 Dated 12/13/17 | 2/16 6pm | Email 11/24 | March |
| 24. Dixon Township | Res #2018-1 dated 2/14/18 | | Email 11/24 | |
| 25. Dixon Township Road & Bridge | #2018-2 dated 10/10/18 | | Email 11/24 | |
| 26. S. Dixon Township | #2018-1 dated 1/9/18 | | Email 11/24 | |
| 27. S. Dixon Township Road & Bridge | #2018-1A dated 12/11/18 | | Email 11/24 | |
| 28. Dixon Rural Fire | N/A | | | |
| 29. Palmyra Township | N/A | | | |

| 30. Palmyra Township Road and Bridge | N/A |
|--------------------------------------|-----------------------------|
| 31. Marion Township | Res #02-14-18 dated 2/14/18 |
| 32. Marion Township R&B | N/A |

Rock Falls Area:

| 33. RF Twp High School | N/A | 3/16 7PM Email 11/24 | March Board |
|-------------------------------------|--------------------|------------------------|-----------------------------------|
| 34. East Coloma Nelson | N/A | Email 11/24 | |
| 35. Harmon Township | #1-18 dated 2/7/18 | 12/6 6pm Norberg 11/24 | 1st Tuesdays |
| 36. Harmon Township Road & Bridge | N/A | 12/6 6pm Norberg 11/24 | 1st Tuesdays |
| 37. Rock Falls Fire | N/A | | |
| 38. Nelson Township | N/A | | |
| 39. Nelson Township Road and Bridge | N/A | | |
| 40. Nelson Harmon MTD | N/A | Chris Norberg | Check with Chris Norberg in March |

Amboy-Ashton-Franklin

| 41. AFC Schools | #2262018 dated 2/26/18 | 12/13 7pm | Email 11/24 | presented |
|-------------------------------------|-------------------------|-----------|----------------|----------------------------|
| 42. Ashton Rural Fire | #2018-1 dated 2/5/18 | | Email 11/24 | |
| 43. Ashton Township | #18-09 dated 10/8/18 | 2/14 7pm | Email 11/24 | booked |
| 44. Ashton Township R&B | #18-08 dated 10/8/18 | 2/14 7pm | Email 11/24 | booked |
| 45. Amboy Schools | #102018 dated 10/23/18 | | Email 11/24 | presented |
| 46. Franklin Fire | #2019-1 dated 4/8/19 | I | FB Messenger | |
| 47. Ashton Bradford MTD | #19-2 dated 5/20/19 | 2/14 6pm | Email 11/24 | booked |
| 48. Amboy Lee Center MTD | N/A | | | |
| 49. Amboy Fire | N/A | | Email 11/23 | Has responded |
| 50. Amboy Township | N/A | | | |
| 51. Amboy Township Road and Bridge | N/A | | | |
| 52. Franklin Township | N/A | 1/11 7pm | | February |
| 53. Franklin Township Road & Bridge | N/A | 1/11 7pm | | February |
| 54. Nachusa Franklin MTD | N/A | | | Linda Erisman 815-535-1689 |
| 55. Franklin Grove Sanitary | N/A | FB Messe | enger Ed Floto | |
| Oregon-Mount Morris | | | | |
| 56. Highland College | dated 4/29/19 | 1/25 4pm | Email 11/23 | Phone Call 12/10 10am |
| 57. Oregon Schools #220 | dated 2/20/18 | W | /ebpage Form | |
| 58. MM Fire | #2018-001 dated 2/19/18 | | Email 11/23 | has responded |

| 59. MM Township | #01-01-18 dated 1/12/18 1/14 1PM | Email 11/23 | booked |
|---------------------------------|----------------------------------|-------------|--------|
| 60. MM Township Road and Bridge | N/A 1/14 1PM | Email 11/23 | booked |
| 61. MM Library | N/A 3/22 7:00pm | Email 11/23 | booked |

Affordable Housing Tax Credit HB 2621, 35 ILCS 200/15-178

This new assessment program creates and preserves affordable rental homes across Illinois. Statewide, there is a shortage of approximately 108,000 affordable and available rental homes for households at 60% AMI. By embracing the tax provisions in HB 2621 Lake County can play a crucial role in eliminating this shortage, as well as the even larger shortage for lower income households. **The filing deadline is June 30th.**

Eligibility – (b)(1) and (b)(2)

Property is eligible for the special assessment program if and only if all of the following factors have been met:

- At the conclusion of the new construction or qualifying rehabilitation, the property consists of a newly constructed multifamily building containing 7 or more rental dwelling units or an existing multifamily building that has undergone qualifying rehabilitation resulting in 7 or more rental dwelling units, and
- The property meets the application requirements.

Qualifications - (c)(1) and (c)(2)

The CCAO shall require that residential real property is eligible for the special assessment program if and only if one of the additional factors have been met.

- (c)(1) Prior to the newly constructed residential real property or improvements to existing residential property being put in service, the owner commits that, for a period of 10 years, at least 15% of the multifamily buildings units will have rents as defined that are at or below maximum rents and are occupied by households with household incomes at or below maximum income limits.
- (c)(2) Prior to the newly constructed residential real property or improvements to existing residential real property located in a low affordability community being put in service, the owner commits that, for a period of 30 years after the newly constructed or improved existing residential real property are put in service, at least 20% of the multifamily building's units will have rents as defined that are at or below maximum rents and are occupied by households with household incomes at or below maximum income limits.

Note: if a reduction in assessed value is granted under one special assessment program provided in this Section, that same property is not eligible for an additional special assessment program under this Section at the same time.

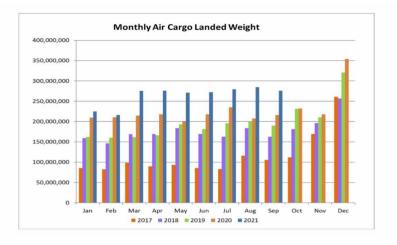
Reduction in assessed value - (d)(1) and (d)(2) and (e)(1) and (e)(2)

The amount of the reduction in assessed value for the qualifying properties under (c)(1) shall be calculated as follows:

- (d)(1) If the owner commits for a period of at least 10 years that at least 15% but fewer than 35% of the multifamily building's units have rents at or below maximum rents and are occupied by households with household incomes at or below maximum income limits, the assessed value of the property used to calculate the property tax bill shall be reduced by an amount equal to 25% of the assessed value of the property as determined by the assessor for the property in the current taxable year for the newly constructed or improved existing residential real property.
- (d)(2) If the owner commits for a period of at least 10 years that at least 35% of the multifamily building's units have rents at or below maximum rents and are occupied by households with household incomes at or below maximum income limits, the assessed value of the property used to calculate the property tax bill shall be reduced by an amount equal to 35% of the assessed value of the property as determined by the assessor for the property in the current taxable year for the newly constructed or improved existing residential real property.

For application requirements click here

<u>Definitions</u> See the full <u>Public Act</u> for a list of all definitions The new Amazon facility augments other investments in the Rockford area which include Amazon's Prime Air operations at the Chicago Rockford International Airport and the leasing of a portion of the former Bon-Ton facility in Rockford operated as a value-added fulfillment center.



Chicago Rockford Airport Freight Cargo Growth Surges

ROCKFORD, IL. – The Chicago Rockford International Airport (RFD) announced it is looking to again set another record with the largest year-to-date landed cargo freight in the organization's history. Fifteen

different international airlines have begun service to and from RFD over the past six months (listed below) and are currently servicing the new International Cargo Center. Flights have grown in the last 18 months from eight monthly to over 100 monthly. According to US Trade Numbers which tracks and reports different trade markets across the nation, approximately \$2.1 billion in import/export products have traveled through RFD during the first three quarters of 2021. This is all new business activity to RFD in the last 18 months.

1. Atlas Air 2. National Airlines 3. Korean Air 4. Qatar Airlines 5. Emirates 6. Kalitta Air 7. Air Atlanta Icelandic 8. Air Belgium 9. ASL Belgium 10. ACT Airlines 11. Smartlynx 12. Wamos 13. Maleth Aero 14. HiFly Malta 15. Jet X One.

For more information on RFD visit www.flyRFD.com

Bloomington-Normal Celebrates Rivian's Vehicle Launch, Nasdaq Listing and Economic Impact

Normal, IL - Rivian shattered local economic impact expectations, according to local business and government leaders in Bloomington and Normal. Rivian executives and employees gathered to celebrate its listing on the Nasdaq stock exchange to celebrate a successful valuation that



began at \$78/share and has risen to nearly \$120/share.

Rochelle to Steward Expansion Study

Last updated: December 6, 2021

Project Title

Rochelle/Steward Industrial Corridor Development Plan

Applicant/Co-Applicants

Blackhawk Hills Regional Council

Partners

- City of Rochelle
- Village of Steward
- Lee County
- Ogle County
- Illinois Department of Transportation

Background

- The Village of Steward in Lee County, IL, is 3.5 miles south of the City of Rochelle, Ogle County, IL, on Steward Road, a Lee County-owned and maintained route. As Rochelle has expanded industrial areas southward – annexing land in Lee County along the way – truck traffic has impacted the Village of Steward, as drivers seek the quickest route to I-39's Steward exit. Traffic counts for vehicles in the impacted area include
 - Steward Rd between Main St (Rochelle) and Ritchie Rd: 1,700 AADT (IDOT, 2020)
 - Steward Rd between Ritchie Rd and Hayes Rd: 700 AADT (IDOT, 2017)
 - Steward Rd between Hayes Rd and Main St (Steward): 1,600 AADT (IDOT, 2017)
 - Main St (Steward)/Perry Rd between Steward Rd and I-39 Steward exit: 1,150 AADT (IDOT, 2017)
- Annual Average Daily Heavy Commercial Volume (AADHCV) data is not reported for these road segments.
- Local officials report that truck traffic and misdirected trucks are a perennial safety concern for Steward Elementary School and the village. A traffic calming <u>radar speed</u> <u>display sign</u> is placed at Steward's eastern gateway, evidencing traffic concerns.
- Drivers navigating this route also cross the Burlington Northern Santa Fe railroad twice, once on Steward Road north of the village and again on Main Street/Perry Road in the village.

Impacts

• Truck traffic concerns are evident from conversations in the village, posted signs barring trucks from Village of Steward streets, and the radar speed display sign welcoming

drivers entering the village from the I-39 interchange. The Village of Steward and Steward Elementary School have recently worked to limit Rochelle's industrial expansion, citing concerns about truck traffic.

• Partners noted above are unclear as to how to move forward to mitigate uncertainties and prepare for the future.

Project Goals

- Understand impacts of truck and rail traffic and recommendations for mitigating such impacts
- Prepare Rochelle/Steward Industrial Corridor for future development and utilities expansion
- Give direction to various governmental agencies, including those responsible for supporting economic development and transportation investments

Project Scope

- Study current and model future development and traffic patterns
- Conduct a road and rail safety audit of the Rochelle/Steward Industrial Corridor
- Develop Rochelle and Steward growth scenarios a select a preferred scenario
- Identify projects, programs, and policies that support the preferred scenario, project goals, etc.
 - Establish benefit-cost estimates for identified actions
 - Develop preliminary engineering and NEPA review narratives for preferred and alternate transportation infrastructure actions
- Develop a plan for extending water, sewer, electric, broadband, and other infrastructure from Rochelle to Steward
- Assess development commercial and industrial opportunities for the Rochelle/Steward Industrial Corridor
- Create land use, transportation, and industrial site plans for the project area
 - Address climate change with plans for green infrastructure elements, such as innovative stormwater capture and community solar for powering industrial users

Outputs

- Meetings and stakeholder interviews
- Impact reports and associated recommendations
- Development plans for Rochelle/Steward Industrial Corridor

Targeted Outcomes

- Improved safety for vehicles and pedestrians
- Reduced congestion
- New investment in the Rochelle/Steward Corridor

Deliverables

| Category | Specific Deliverables | | | | |
|---|---|--|--|--|--|
| Research and data collection | Present-day county and community-level analysis Scenario development Other relevant research and data collection | | | | |
| Planning and facilitation processes | Stakeholder engagement plan Scenario planning process | | | | |
| Plans and products | Project area study Road and rail safety assessments Business/industrial corridor plans (including high-level design, preliminary engineering, and NEPA review plans) Utility expansion plans (including high-level design, preliminary engineering, and NEPA review plans) | | | | |

Project Budget

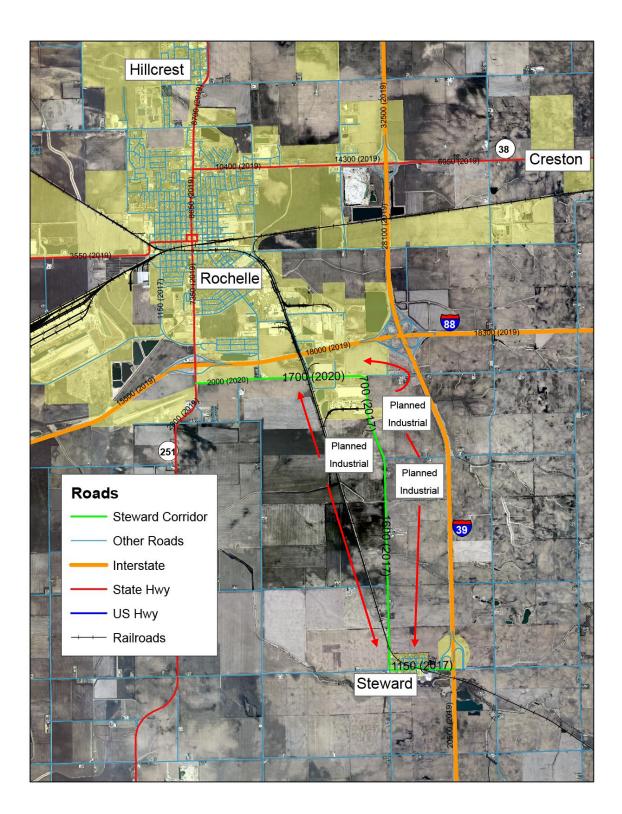
- \$250,000 (total budget)
 - \$200,000 (80% Economic Development Administration)
 - \$50,000 (20% local)

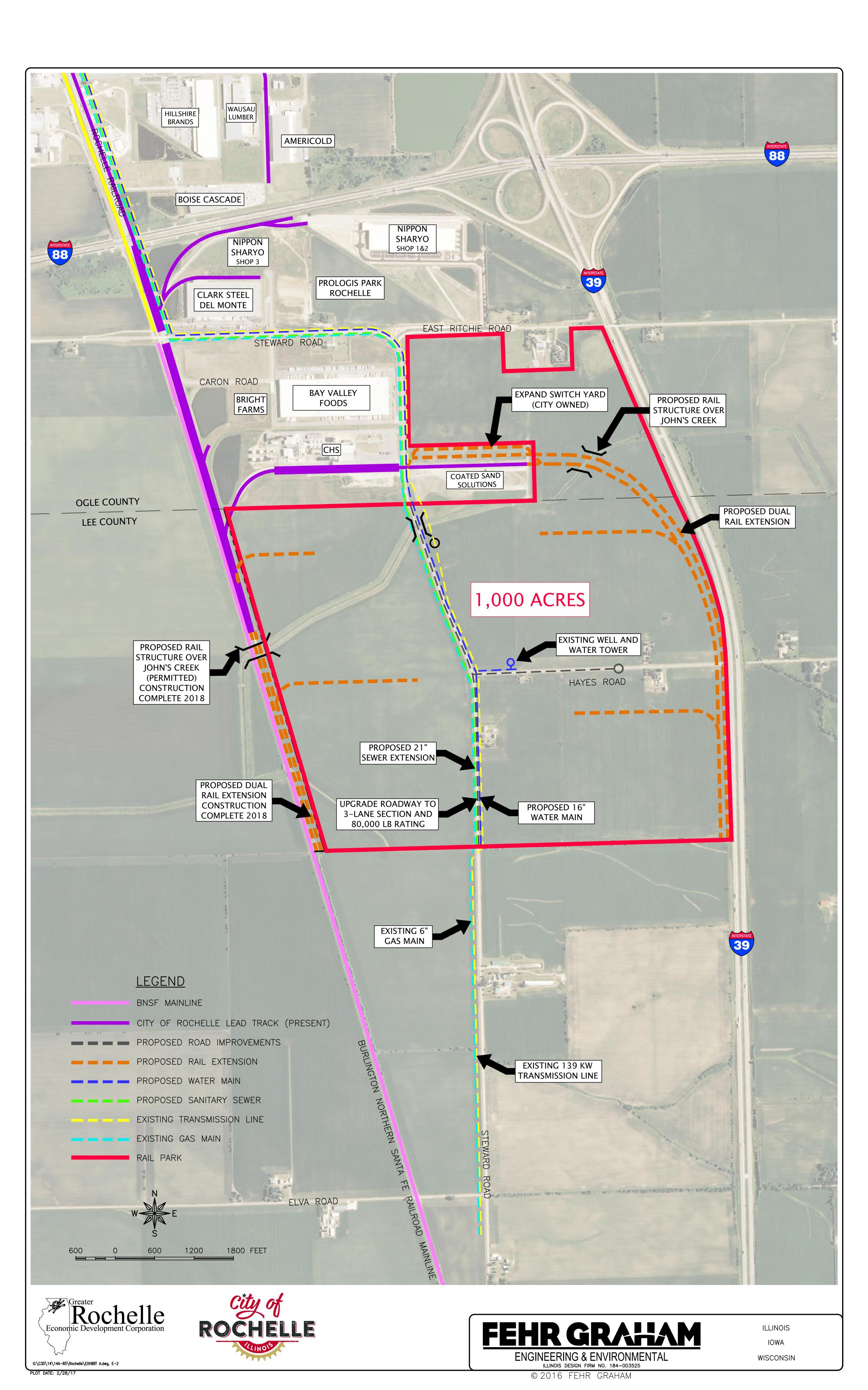
Timeline

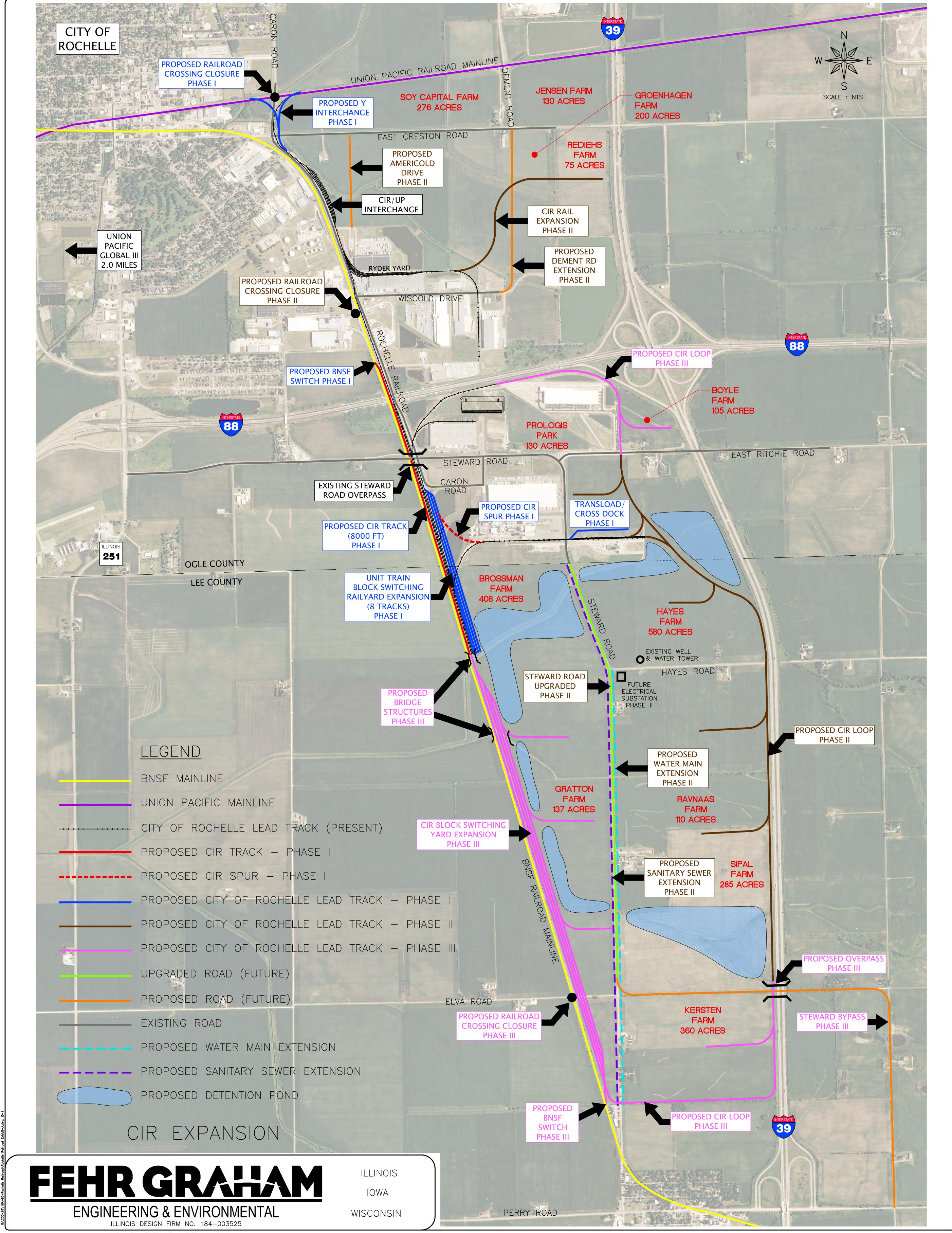
- Consultant Selection, including RFQ process (months 1-2)
- Study (months 3-18)

Project Area Map

See next page.







© 2013 FEHR GRAHAM

| a | A | В | с | D | E | F | G | н |
|----------------|------------------|---------------------------|-----------------------|---------------------|------------------------|---------------|-----------------|-----------------|
| 1 | Town | 2022 EZ Contribution | % EZ Budget | Share of 50k | Share of 75k | Share of 100k | Share of \$125k | Share of \$150k |
| 2 | Dixon | \$23,877.51 | 32.52% | \$16,261.58 | \$24,392.37 | \$32,523.17 | \$40,653.96 | \$48,784.75 |
| 3 | Amboy | \$732.58 | 1.00% | \$498.92 | \$748.38 | \$997.84 | \$1,247.29 | \$1,496.75 |
| 4 | Ashton | \$656.04 | 0.89% | \$446.79 | \$670.19 | \$893.58 | \$1,116.98 | \$1,340.37 |
| 5 | Franklin Grove | \$650.57 | 0.89% | \$443.07 | \$664.60 | \$886.13 | \$1,107.66 | \$1,329.20 |
| 6 | Lee County | \$10,828.96 | 14.75% | \$7,374.97 | \$11,062.46 | \$14,749.95 | \$18,437.44 | \$22,124.92 |
| 8 | Rochelle | \$25,723.15 | 35.04% | \$17,518.54 | \$26,277.81 | \$35,037.08 | \$43,796.35 | \$52,555.62 |
| 9 | Mt Morris | \$1,913.43 | 2.61% | \$1,303.13 | \$1,954.69 | \$2,606.25 | \$3,257.81 | \$3,909.38 |
| 10 | Oregon | \$907.51 | 1.24% | \$618.05 | \$927.08 | \$1,236.10 | \$1,545.13 | \$1,854.16 |
| 11 | Ogle County | \$8,127.18 | 11.07% | \$5,534.95 | \$8,302.42 | \$11,069.90 | \$13,837.37 | \$16,604.85 |
| 12 13 14 | Totals | \$73,416.93 | 100.00% | \$50,000.00 | \$75,000.00 | \$100,000.00 | \$125,000.00 | \$150,000.00 |
| _ | Yellow Highligh | ted Dispersal Concept: Su | m of Rochelle and Lee | County is \$49787.0 | 3, near exact to study | match | | |
| 16 | | | | | | | | |
| 17 | Project Fee Hist | 0.007 | | | | | | |
| 19 | Project ree hist | ory | | | | | | |
| 20 | Rochelle | 212515.95 | | | | | | |
| 21 | Rural Lee | 68811.63 | | | | | | |
| 22 | Dixon | 17433.87 | | | | | | |
| 1.00 | Amboy | 250 | | | | | | |
| | Franklin | 700 | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 7 | | | | | | | | |